



SUBMISSIONS AND PROPOSALS FOR RESOLUTIONS
Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság
ORDINARY GENERAL MEETING
held on 24 April 2026 at 11:00 o'clock

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538, court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court; hereinafter referred to as: the “**Company**”) shall hereby respectfully inform its Esteemed Shareholders on submissions and proposals for resolutions regarding the related matters of the agenda items of the annual ordinary general meeting (hereinafter referred to as: the “**General Meeting**”) held as at 24 April 2026.

Agenda Item No. 1: Board of Directors Report on the business activity for the year 2025

1.1. Submission to the General Meeting Agenda Item No. 1:

The Board of Directors shall hereby inform its Esteemed Shareholders on drafting the business and management reports on business performance, development and status of the Company included in the individual (non-consolidated) annual report for the year 2025 and in the consolidated annual report for the year 2025 in relation to the Company, and accordingly, the Board of Directors has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The business and management reports detail the aspects of the risk evaluation of the Company and the risk management thereof.

The Board of Directors shall hereby propose the acknowledgement of the business and management reports for the General Meeting.

The Board of Directors shall hereby propose for the Shareholders to make decision on the adoption of the individual report and the consolidated report separately. The Board of Directors shall hereby propose the adoption of the hereinunder General Meeting Resolutions as follows.

1.2. Proposals for Resolution to the Agenda Item No. 1:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the business and management reports prepared by the Board of Directors on the business

performance, development and status of the Company, related to the individual (non-consolidated) annual report for the year 2025 of the Company.

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the business and management reports prepared by the Board of Directors on the business performance, development and status of the Company, related to the consolidated annual report for the year 2025 of the Company.

Agenda Item No. 2: **Board of Directors Information on the Audit Committee Report for the year 2025**

2.1. Submission to the General Meeting Agenda Item No. 2:

The Board of Directors shall hereby inform its Esteemed Shareholders on drafting the report on the activities of the Audit Committee of the Company for the year 2025 to the individual (non-consolidated) annual report for the year 2025 and to the consolidated annual report for the year 2025 of the Company, and accordingly, the Board of Directors has taken measures to disclose thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the acknowledgement of the Audit Committee Report for the General Meeting.

The Board of Directors shall propose the approval of General Meeting Resolution as follows.

2.2. Proposal for Resolution to the Agenda Item No. 2:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report on the activities of the Audit Committee of the Company for the year 2025 to the individual (non-consolidated) annual report for the year 2025 and to the consolidated annual report for the year 2025 of the Company.

Agenda Item No. 3: **Board of Directors Information on the Auditor Report for the year 2025**

3.1. Submission to the General Meeting Agenda Item No. 3:

The Board of Directors shall hereby inform its Esteemed Shareholders that the Auditor of the Company drafted its Audit Reports to the individual (non-consolidated) annual report for the year 2025 and to the consolidated annual report for the year 2025 of the Company, and accordingly the Board of Directors has taken measures to disclose thereof for the Shareholders – on the website of the Company,

on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the acknowledgement of the Audit Reports for the General Meeting.

The Board of Directors shall hereby propose for the Shareholders to make decision on the adoption of the audited individual report and the consolidated report separately. The Board of Directors shall hereby propose the adoption of the hereinunder General Meeting Resolutions as follows.

3.2. Proposals for Resolution to the Agenda Item No. 3:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report drafted by the Auditor to the individual (non-consolidated) annual report for the year 2025 of the Company.

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report drafted by the Auditor to the consolidated annual report for the year 2025 of the Company.

Agenda Item No. 4: Given the information included in the aforesaid agenda items, decision on the individual (not-consolidated) annual report compiled in line with IFRS for the year 2025 and on the consolidated annual report compiled in line with IFRS for the year 2025

4.1. Submission to the General Meeting Agenda Item No. 4:

The Board of Directors shall hereby inform its Esteemed Shareholders on drafting the individual (non-consolidated) annual report compiled in line with IFRS for the year 2025 and the consolidated annual report compiled in line with IFRS for the year 2025 of the Company, and accordingly the Board of Directors has taken measures to disclose thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the individual (non-consolidated) annual report compiled in line with IFRS for the year 2025 to submit for approval by the General Meeting with the hereinunder main data as follows:

HUF in thousands	
45,740,901	Assets / Equity and liabilities in total
25,566,726	Equity per shareholders of the Company
-864,997	Current year's retained profit or loss

-864,997	Total comprehensive income in the current year
----------	--

The Board of Directors shall hereby propose the consolidated annual report compiled in line with IFRS for the year 2025 to submit for approval by the General Meeting with the hereinunder main data as follows:

EUR	
242,723,468	Assets / Equity and liabilities in total
128,461,242	Equity per shareholders of the Company
3,822,874	After-tax profit
9,911,946	Total comprehensive income in the current year

The Board of Directors shall hereby propose for the Shareholders to make decision on the adoption of the individual report and the consolidated report separately. Accordingly, the Board of Directors shall hereby propose the adoption of the hereinunder General Meeting Resolutions as follows.

4.2. Proposal for Resolution to the Agenda Item 4:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue this resolution, the Board of Directors shall hereby adopt the individual (not-consolidated) annual report compiled in line with IFRS for the year of 2025 of the Company (SHA 256 HASH algorithm: e3d23df89daed7bd24df5d4d55777973291747d21928962a75fdc9ac15c2d0d9) with the hereinunder main data:

HUF in thousands	
45,740,901	Assets / Equity and liabilities in total
25,566,726	Equity per shareholders of the Company
-864,997	Current year's retained profit or loss
-864,997	Total comprehensive income in the current year

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the Board of Directors shall hereby adopt the consolidated annual report compiled in line with IFRS for the year of 2025 of the Company (SHA 256 HASH algorithm: e3d23df89daed7bd24df5d4d55777973291747d21928962a75fdc9ac15c2d0d9) with the hereinunder main data:

EUR	
242,723,468	Assets / Equity and liabilities in total
128,461,242	Equity per shareholders of the Company
3,822,874	After-tax profit
9,911,946	Total comprehensive income in the current year

Agenda Item No. 5: Decision on the utilization of the profit after tax and the dividend

5.1. Submission to the General Meeting Agenda Item No. 5:

In relation to the business year 2025, the Board of Directors – with view to being registered the company as a regulated real estate investment pre-company (“SZIE”) as of 01 January 2024, and as a regulated real estate investment company as of 01 July 2024 (“SZIT”) by the tax authority –, in line with Section 2(8) of the Act CII of 2011 on Regulated Real Estate Investment Companies (“SZIT Act”), shall hereby propose the payment of dividends as expected.

In view of the Company’s negative profit after tax, the Company currently has no distributable profits as defined by the relevant legislation, and accordingly, the Board of Directors shall not propose the payment of dividends.

The Board of Directors shall propose the approval of General Meeting Resolution as follows.

5.2. Proposal for Resolution to the Agenda Item No. 5:

General Meeting Resolution No. [■]/2026 (04.24.)

The General Meeting resolves that no dividends shall be paid for the 2025 financial year.

Agenda Item No. 6: Decision on the Corporate Governance Report

6.1. Submission to the General Meeting Agenda Item No. 6:

The Board of Directors shall hereby inform its Esteemed Shareholders on compilation of the Corporate Governance Report introducing the governance practice at the Company, and accordingly the Board of Directors has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the adoption of the Corporate Governance Report for the General Meeting.

The Board of Directors shall propose the approval of the General Meeting Resolution as follows.

6.2. Proposal for Resolution to the Agenda Item No. 6:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the Board of Directors shall hereby adopt the Corporate Governance Report introducing the governance practice at the Company.

Agenda Item No. 7: Decision on the compliance in relation to the activities performed by the members of the Board of Directors with respect to the year 2025 and on the discharge of liability stating thereof compliance.

7.1. Submission to the General Meeting Agenda Item No. 7:

The General Meeting shall hereby propose for the General Meeting to issue the compliance in relation to the management activities performed by the members of the Board of Directors with respect to the year 2025 and the discharge of liability stating the thereof compliance with regard to the members of the Board of Directors performed the said activities in 2025 upon keeping the primary interest of the Company in mind.

The Board of Directors shall hereby propose for the Shareholders to make decision on the discharge of liability granted for specific members of the Board of Directors separately. Accordingly, the Board of Directors shall hereby propose the adoption of the hereinunder General Meeting Resolutions as follows.

7.2. Proposals for Resolution to the Agenda Item No. 7:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by Szathmáriné Szűcs Györgyi Magdolna, the member of the Board of Directors, with respect to the year 2025 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2025 upon keeping the primary interest of the Company in mind.

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by dr. Illés Tibor Endre, the member of the Board of Directors, with respect to the year 2025 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2025 upon keeping the primary interest of the Company in mind.

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by Jombik Zoltán, the member of the Board of Directors, with respect to the year 2025 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2025 upon keeping the primary interest of the Company in mind.

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by dr. Hüse István, the member of the Board of Directors, with respect to the year 2025 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2025 upon keeping the primary interest of the Company in mind.

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by dr. Jákó János Dezső, the member of the Board of Directors, with respect to the year 2025 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2025 upon keeping the primary interest of the Company in mind.

Agenda Item No. 8: Decision on the remuneration report of the Company for 2025

8.1. Submission to the General Meeting Agenda Item No. 8:

Pursuant to Section 3:268 of the Act on the Hungarian Civil Code, the Company must propose the remuneration report (hereinafter referred to as: **“Remuneration Report”**) for the previous business year for opinion voting on the agenda item of the General Meeting.

The Board of Directors shall hereby inform its Shareholders that, in compliance with the above legislation, it has prepared the Company's Remuneration Report for the year 2025 and has arranged its disclosure to the Shareholders through publication on the Company's website, and accordingly the Board of Directors has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall propose the approval of General Meeting Resolution as follows.

8.2. Proposal for Resolution to the Agenda Item No. 8:

General Meeting Resolution No. [■]/2026 (04.24.)

By virtue of this resolution, the General Meeting studied and acknowledges the Remuneration Report of the Company for the year 2025.

Agenda Item No. 9: Decision on the remuneration of the members of the Board of Directors

9.1. Submission to the General Meeting Agenda Item No. 9:

The amount of the honorarium of the members of the Board of Directors is approved by the General Meeting of the Company under a separate agenda item each year in accordance with the Remuneration Policy of the Company,

Having regard to the aforesaid, and with respect to the members of the Board of Directors of the Company – in accordance with the Remuneration Policy approved at the General Meeting held as at 26 April 2024 – the Board of Directors shall hereby propose the hereinunder defined amount for remuneration as follows:

Chairperson of the Board of Directors: gross HUF 200 000 per month
Member of the Board of Directors: gross HUF 200 000 per month

The members of the Audit Committee shall not be entitled to receive honoraria, the remuneration thereof is included in the honoraria for the board of directors.

The said honoraria are due by the 10th day of each month.

The Board of Directors shall propose the approval of General Meeting Resolution as follows.

9.2 Proposal for Resolution to the Agenda Item No. 9:

General Meeting Resolution No. [■]/2026 (04.24.)

The General Meeting shall hereby define the amount for the remuneration of the members of the Board of Directors of the Company as follows:

- Chairperson of the Board of Directors: gross HUF 200 000 per month
- Member of the Board of Directors: gross HUF 200 000 per month

The members of the Audit Committee shall not be entitled to receive honoraria, the remuneration thereof is included in the honoraria for board of directors.

The said honoraria are due by the 10th day of each month.

1 April 2026, Budapest

**Appennin Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság
Board of Directors**