

## GENERAL MEETING RESOLUTIONS

**Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság** (in English: Appeninn Asset Management Holding Public Limited Company; registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538; court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court; hereinafter referred to as: the **“Company”**) shall hereby inform its Esteemed Investors that it concluded the hereinunder resolutions upon the annual ordinary general meeting (hereinafter referred to as: **“General Meeting”**) held by means of personal presence of the shareholders as at 25 April 2025 in Budapest, 1015, Hattyú street 14. floor VI.

### **General Meeting Resolution No. 1/2025. (04.25.)**

**The General Meeting shall decide to have its resolutions made by open voting upon handing over the ballot paper prepared by the Board of Directors.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.679,- quantity of shares), of which, 31.713.813,- quantity of votes (99,94%) were "yes", 17.866,-quantity of votes (0,06%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 2/2025. (04.25.)**

**The General Meeting elects dr. Illés Tibor Endre to the Chairperson of the General Meeting.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.679,- quantity of shares), of which, 31.731.679,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 3/2025. (04.25.)**

**The General Meeting shall elect dr. Benedek Réka as the recorder of minutes, and the tellers are Hodován Kíra and dr. Nagy Veronika.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.679,- quantity of shares), of which, 31.731.679,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 4/2025. (04.25.)**

**The General Meeting designates dr. Németh Kristóf László acting on behalf of Avellino Holding Zrt. shareholder as the witness to the minutes.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.679,- quantity of shares), of which, 31.657.453,- quantity of votes (99,77%) were "yes", 17.866,-quantity of votes (0,06%) were "no" and 56.360,-quantity of votes (0,17%) were "abstentions".

**General Meeting Resolution No. 5/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the business and management reports on the business performance, development and status of the Company, detailing the aspects of risk evaluation of the Company and the risk management thereof in the individual (non-consolidated) annual report for the year 2024 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 6/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the business and management reports on the business performance, development and status of the Company, detailing the aspects of risk evaluation of the Company and the risk management thereof in the consolidated annual report for the year 2024 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 7/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report on the activities of the Audit Committee of the Company for the year 2024 to the individual (non-consolidated) annual report for the year 2024 and to the consolidated annual report for the year 2024 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 8/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report drafted by the Auditor to the individual (non-consolidated) annual report for the year 2024 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 9/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report drafted by the Auditor to the consolidated annual report for the year 2024 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,-

quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 10/2025. (04.25.)**

By virtue this resolution, the Board of Directors shall hereby adopt the individual (not-consolidated) annual report compiled in line with IFRS for the year of 2024 of the Company (SHA 256 HASH algorithm: 5eb946dbe12b9ed678702ce8a5eecb8a57ca68a180f809ae32be09284d17f9a4) with the hereinunder main data:

HUF in thousands	
47,007,372	Assets / Equity and liabilities in total
26,431,723	Equity per shareholders of the Company
6,336,064	Current year's retained profit or loss
6,336,064	Total comprehensive income in the current year

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 11/2025. (04.25.)**

By virtue of this resolution, the Board of Directors shall hereby adopt the consolidated annual report compiled in line with IFRS for the year of 2024 of the Company (SHA 256 HASH algorithm: 5eb946dbe12b9ed678702ce8a5eecb8a57ca68a180f809ae32be09284d17f9a4) with the hereinunder main data:

EUR	
231,682,818	Assets / Equity and liabilities in total
118,549,296	Equity per shareholders of the Company
15,578,475	After-tax profit
7,488,409	Total comprehensive income in the current year

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 31.731.680,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 12/2025. (04.25.)**

**REJECTED**

The General Meeting shall hereby make the decision on the disbursement of 120,- HUF (one hundred and twenty Hungarian Forint) per share dividend.

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 1.837.774,-

quantity of votes (5,79%) were "yes", 27.148.034,-quantity of votes (85,56%) were "no" and 2.745.872,- quantity of votes (8,65%) were "abstentions".

**General Meeting Resolution No. 12/2025. (04.25.)**

**REJECTED**

**The General Meeting shall hereby make the decision on the disbursement of 80,- HUF (eighty Hungarian Forint) per share dividend.**

In the course of passing the resolution, valid votes were cast with shares representing 66,9849% of the share capital and 66,9875% of the voting shares (31.731.680,- quantity of shares), of which, 2.162.674,- quantity of votes (6,82%) were "yes", 27.157.133,-quantity of votes (85,58%) were "no" and 2.411.873,- quantity of votes (7,6%) were "abstentions".

**General Meeting Resolution No. 12/2025. (04.25.)**

**REJECTED**

**The General Meeting shall hereby make the decision on the disbursement of 5,655,769,- HUF in thousands (five billion six hundred and fifty-five million seven hundred and sixty-nine thousand Hungarian Forint) dividend. That shareholder who is the shareholder on 10<sup>th</sup> (tenth) stock exchange closing day (closing day) following the General Meeting is entitled to the dividend, the payment of dividends is performed on the basis of the identification procedure requested on the closing day.**

**The deadline for thereof disbursement should be on the 20th working day starting from the identification procedure, of which condition is that the shareholder discloses all the necessary information and documents to the Company. The General Meeting shall hereby ask the Board of Directors to publish a detailed information on the dividend payment procedure until 13 May 2025.**

In the course of passing the resolution, valid votes were cast with shares representing 64,4342% of the share capital and 64,4367% of the voting shares (30.523.405,- quantity of shares), of which, 3.375.371,- quantity of votes (11,06%) were "yes", 27.148.034,-quantity of votes (88,94%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 13/2025. (04.25.)**

**By virtue of this resolution, the Board of Directors shall hereby adopt the Corporate Governance Report introducing the governance practice at the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.502.950,- quantity of votes (99,99%) were "yes", 0,-quantity of votes (0%) were "no" and 3.675,-quantity of votes (0,01%) were "abstentions".

**General Meeting Resolution No. 14/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by Szathmáriné Szűcs Györgyi Magdolna, the member of the Board of Directors, with respect to the year 2024 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2024 upon keeping the primary interest of the Company in mind.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.502.950,- quantity of votes (99,99%) were "yes", 3.675,-quantity of votes (0,01%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 15/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by dr. Illés Tibor Endre, the member of the Board of Directors, with respect to the year 2024 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2024 upon keeping the primary interest of the Company in mind.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.506.625,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 16/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by Jombik Zoltán, the member of the Board of Directors, with respect to the year 2024 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2024 upon keeping the primary interest of the Company in mind.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.506.625,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 17/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by dr. Hüse István, the member of the Board of Directors, with respect to the year 2024 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2024 upon keeping the primary interest of the Company in mind.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.506.625,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 18/2025. (04.25.)**

**By virtue of this resolution, the General Meeting shall hereby conclude to issue the compliance in relation to the management activities performed by dr. Jákó János Dezső, the member of the Board of Directors, with respect to the year 2024 and the discharge of liability stating the thereof compliance with regard to performing the said activities in 2024 upon keeping the primary interest of the Company in mind.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.502.950,-

quantity of votes (99,99%) were "yes", 3.675,-quantity of votes (0,01%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 19/2025. (04.25.)**

**By virtue of this resolution, the General Meeting studied and acknowledges the Remuneration Report of the Company for the year 2024.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.506.625,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 20/2025. (04.25.)**

**The General Meeting shall hereby give its consent to dr. Hüse István, the member of the board of directors, to fulfil a manager position in Palotaliget Holding Kft. (seat of business: 1133 Budapest, Váci út 110., company registration number: 01-09-398556), performing the same principal activity as the Company with the proviso that he is entitled to the representation and authorized signature of the said company with another manager.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 28.502.950,- quantity of votes (99,99%) were "yes", 3.675,-quantity of votes (0,01%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 21/2025. (04.25.)**

**The General Meeting shall hereby define the amount for the remuneration of the members of the Board of Directors of the Company as follows:**

- **Chairperson of the Board of Directors: gross HUF 200 000 per month**
- **Member of the Board of Directors: gross HUF 200 000 per month**

**The members of the Audit Committee shall not be entitled to receive honoraria, the remuneration thereof is included in the honoraria for board of directors.**

**The said honoraria are due by the 10th day of each month.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 17.200.235,- quantity of votes (60,34%) were "yes", 11.297.291,-quantity of votes (39,63%) were "no" and 9.099,-quantity of votes (0,03%) were "abstentions".

**General Meeting Resolution No. 22/2025. (04.25.)**

**By virtue of this resolution, in respect of the financial years 2025 and 2026, the General Meeting shall designate Ernst & Young Auditor Private Limited Liability Company (seat of business: 1132 Budapest, Váci út 20.; company registration number: 01-09-267553; chamber membership number: 001165; personally responsible auditor: Varga János / residential address: 1221 Budapest, Tanító utca 15. 2. a.; mother's maiden name: Bucsuházi Éva Julianna; chamber membership number: MKVK 007319/), as the auditor of the Company, whose assignment applies until the adoption of the individual and consolidated annual report for the year 2026 but not later than 31 May 2027.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 25.125.023,- quantity of votes (88,14%) were "yes", 3.381.602,-quantity of votes (11,86%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 23/2025. (04.25.)**

**The General Meeting shall hereby define Ernst & Young Auditor Limited Liability Company, the entrusted auditor's remuneration fee for auditing the Company in 2025 in the amount of HUF 25,150,000,- (twenty-five million one hundred and fifty thousand Hungarian Forint) + VAT, while thereof fee for the financial year 2026 is the yearly fee for 2025 increased with the average inflation rate published by the Hungarian Central Statistical Office.**

In the course of passing the resolution, valid votes were cast with shares representing 60,1768% of the share capital and 60,1792% of the voting shares (28.506.625,- quantity of shares), of which, 25.125.023,- quantity of votes (88,14%) were "yes", 3.381.602,-quantity of votes (11,86%) were "no" and 0,-quantity of votes (0%) were "abstentions".

Budapest, 25 April 2025

**Appeninn Vagyonkezelő Holding  
Nyilvánosan Működő Részvénytársaság  
Board of Directors**