

## INVITATION LETTER

**Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság** (in English: Appeninn Asset Management Holding Public Limited Company) (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538; registration court: Fővárosi Törvényszék Cégbírósága (Company Registry Court of Budapest-Capital Regional Court; hereinafter referred to as: “**Company**”) shall hereby inform its Esteemed Shareholders that the Company holds its **annual general meeting on 25 April 2025 at 11:00** (hereinafter referred to as: “**General Meeting**”).

Date of the General Meeting:	25 April 2025, at 11:00
Venue of the General Meeting:	1015 Budapest, Hattyú u. 14. VI. emelet
The mode of holding the General Meeting:	personal attendance or by proxy
COAF number of the General Meeting:	HU20250325021918

### Agenda Items of the General Meeting:

Number of the Agenda Items:	Subject of the agenda items:
1.	Board of Directors Report on the business activity for the year 2024.
2.	Board of Directors Information on the Audit Committee Report for the year 2024.
3.	Board of Directors Information on the Auditor Report for the year 2024.
4.	With a view to the information included in the aforesaid agenda items, decision on the individual (not-consolidated) annual report compiled in line with IFRS for the year 2024 and on the consolidated annual report compiled in line with IFRS for the year 2024.
5.	Decision on utilization of profit after tax and the dividend.
6.	Decision on the Corporate Governance Report.
7.	Decision on the compliance of the activities performed by the members of the Board of Directors in respect of the year 2024 and on issuing the hold-harmless warrant stating thereof compliance.
8.	Decision on the remuneration report of the Company for 2024.
9.	Decision on the exemption of a member of the Board of Directors from a conflict of interest.
10.	Decision on the remuneration of the members of the Board of Directors.
11.	Decision on the designation of the auditor and on the determination of thereof remuneration.

The General Meeting shall be held upon personal attendance of the shareholders (or the representatives thereof). The authorization for thereof representation shall be included into an authentic instrument or private document with full probative force.

The registration shall take place at the site of the General Meeting starting from 10:00 o'clock. Upon registration, the identity of the shareholders, or the legal representatives or the proxy shall be proved

1. by representing their **identification card**, while
2. in case of organisation representation
  - thereof representative rights shall be justified by **signature registration card / signature sample** or by any other corresponding document, and
  - by passing their authorization over; and
3. valid data of the association or listed company shall be

verified by handling a certified certificate of the incorporation over.

The condition for the participation at the General Meeting and practising voting rights, in line with the regulations of the Articles of Association, either the shareholder, or – pursuant to Section 3:256 of the Act on Civil Code – the nominee is to be entered into the share register, at the latest, by the second (2nd) working day preceding the beginning of the General Meeting (consequently, only that person is entitled to exercise shareholder's rights whose name – at the date of the closure of thereof – is included in the share register of Company), and or the shareholding, or respectively the voting right of the shareholder shall not infringe any of the legal regulations, or that of the Articles of Association of the Company. The closure of the share register shall not mean that right of the person registered in the share register to transfer his or her shares is to be restricted following the herein share register closure. The transfer of shares performed prior to the opening day of the General Meeting shall not exclude the right of the person whose name is included in the share register from attending the General Meeting and from exercising his or her rights as a shareholder.

In the interest of determination of the content of the share register, the Company shall ask an identification procedure from KELER Zrt. (in English: Central Clearing House and Depository Plc.), with that, the day of thereof identification procedure – in line with the Articles of Association of the Company – is to be performed on 16 April 2025.

Upon indicating the reason, shareholders representing at least 1% of the votes are entitled to request the Board of Directors in writing to add an item to the agenda of the General Meeting, and such Shareholders shall have the possibility to initiate a draft resolution in relation to the existing item on the agenda or a new item to be included in the agenda. The shareholders shall exercise such rights within 8 (eight) days prior to the announcement of the Invitation Letter to the General Meeting.

The Board of Directors shall provide information 3 (three) days prior to the date fixed for the General Meeting – at the latest – to all shareholders which may be deemed necessary for discussions held in connection with the items placed on the agenda of the General Meeting upon written request submitted at least 8 (eight) days prior to the date fixed for the General Meeting. The shareholder is subject to confidentiality obligations in relation to the business secrets of the Company, with that, pursuant to Section 6:519 of the Hungarian Act on Civil Code, damages caused for the Company by non-compliance of thereof persons are to be compensated.

With regards, the potential **reconvened General Meeting** repeated on the basis of a miss quorum, the date of the thereof is on **29 April 2025 at 11:00 o'clock** on the same site and upon the unchanged agenda item of the aforementioned. The scope of the general meeting authorization is effective for continuing the adjourned General Meeting and respectively for the reconvened General Meeting. The reconvened General Meeting shall have a quorum concerning the issues of the original agenda item irrespective of the voting rights represented by those present.

With regard to the date of the convocation, the aggregated data on the number of the existing shares and

the ratio of the voting rights, including the separate summary in relation to each share class, and, moreover, the documents of the submissions being available for the General Meeting in writing, and, accordingly, the draft resolutions of the thereof, and furthermore, the forms being used for the voting through representative are made available, not later than, from the date as of 3 April 2025 on the website of the Company ([www.appeninholding.com](http://www.appeninholding.com)), and on the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)), on the official publication site hosted by the Hungarian National Bank ([www.kozzetetelek.mnb.hu](http://www.kozzetetelek.mnb.hu)).

Dated as of 25 March 2025 Budapest

**Appeninn Vagyonkezelő Holding**  
**Nyilvánosan Működő Részvénytársaság**  
**Board of Directors**