

GENERAL MEETING RESOLUTIONS

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appeninn Asset Management Holding Public Limited Company (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538, court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court); (hereinafter referred to as: the **“Company”**) shall hereby inform its Esteemed Investors that it concluded the hereinunder resolutions upon the annual ordinary general meeting (hereinafter referred to as: **“General Meeting”**) held by means of personal presence of the shareholders as at 26 April 2024 in Budapest, 1015, Hattyú street 14. floor VI.

General Meeting Resolution No. 1/2024. (04.26.)

The General Meeting shall decide to have its resolutions made by open voting upon handing over the ballot paper prepared by the Board of Directors.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 2/2024. (04.26.)

The General Meeting elects dr. Illés Tibor Endre to the Chairperson of the General Meeting.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 3/2024. (04.26.)

The General Meeting shall elect dr. Benedek Réka as the recorder of minutes, and the tellers are Molnár-Csizmadia Ildikó and dr. Sándor Barbara.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 4/2024. (04.26.)

The General Meeting designates dr. Bánkuti Gábor acting on behalf of Avellino Holding Zrt. shareholder as the witness to the minutes.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 5/2024. (04.26.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the management report on business performance, development and position of the Company, specifying the aspects of risk evaluation and the management thereof, included in the separate (non-consolidated) annual report for the year 2023 and in the consolidated annual report for the year 2023.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 6/2024. (04.26.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report on the activities of the Audit Committee of the Company for the year 2023 in relation to the separate (non-consolidated) annual report for the year 2023 and to the consolidated annual report for the year 2023 of the Company.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 7/2024. (04.26.)

By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report drafted by the Auditor in relation to the separate (non-consolidated) annual report for the year 2023 and to the consolidated annual report for the year 2023 of the Company.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 8/2024. (04.26.)

The Board of Directors, upon this resolution, shall approve the individual (not-consolidated) annual report compiled in line with IFRS for the year of 2023 (SHA 256 HASH algorithm: bb491f37de08550fde4fbe864fc4377d4e9653071048c0a4cc7e51b78133e935) with the included main data:

HUF in thousands	
45 214 370	Assets / Equity and liabilities in total
20 095 659	Equity per shareholders of the Company
-157 168	Current year's retained profit or loss
-157 168	Total comprehensive income in the current year

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 9/2024. (04.26.)

The Board of Directors, upon this resolution, shall approve the consolidated annual report compiled in line with IFRS for the year of 2023 (SHA 256 HASH algorithm: bb491f37de08550fde4fbe864fc4377d4e9653071048c0a4cc7e51b78133e935) with the included main data:

EUR	
210 691 128	Assets / Equity and liabilities in total
111 060 887	Equity per shareholders of the Company
22 766 785	After tax profit
26 475 417	Total comprehensive income in the current year

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 10/2024. (04.26.)

The General Meeting decides that the Company shall not pay dividend for the business year 2023.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.686.432,- quantity of votes (99,996%) were "yes", 2000,-quantity of votes (0,004%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 11/2024. (04.26.)

The Board of Directors, by this resolution, shall approve the Corporate Governance Report introducing the governance practice at the Company.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 12/2024. (04.26.)

By virtue of this resolution, the General Meeting shall hereby conclude that Szathmáriné Szűcs Györgyi Magdolna, the member of the Board of Directors performed the said activities in 2023 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for her stating the management activities compliance for the year 2023.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 13/2024. (04.26.)

Dr. Illés Tibor Endre, the member of the Board of Directors performed the said activities in 2023 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating the management activities compliance for the year 2023.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 14/2024. (04.26.)

By virtue of this resolution, the General Meeting shall hereby conclude that Jombik Zoltán, the member of the Board of Directors performed the said activities in 2023 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating management activities compliance for the year 2023.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 15/2024. (04.26.)

By virtue of this resolution, the General Meeting studied and acknowledges the Remuneration Report of the Company for the year 2023.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 16/2024. (04.26.)

The General Meeting, by this resolution approves the Remuneration Policy of the Company. The amended remuneration policy comes into force by this resolution.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

General Meeting Resolution No. 17/2024. (04.26.)

The General Meeting shall hereby define the remuneration of the members of the Board of Directors of the Company as follows:

- **Chairperson of the Board of Directors: gross HUF 200 000 per month**
- **Member of the Board of Directors: gross HUF 200 000 per month**

The members of the Audit Committee shall not be entitled to receive honoraria, the remuneration thereof is included in the honoraria for the board of directors.

The said honoraria is due by the 10th day of each month.

In the course of passing the resolution, valid votes were cast with shares representing 54,2277% of the share capital and 54,2298% of the voting shares (25.688.432,- quantity of shares), of which, 25.688.432,- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

Budapest, 26 April 2024

Appennin Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság
Board of Directors