

DISCLOSURE OF INFORMATION

Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appenninn Asset Management Holding Public Limited Company) (seat of business: 1022 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538, court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court); hereinafter referred to as: **Issuer**), as set forth in Section 55 of the Act of CXX of 2001 on Capital Market (hereinafter referred to as: Capital Market Act) and in line with Point 1.28 of the Annex of the Decree 24/2008 (VIII. 15) of PM, shall hereby fulfil its extraordinary information obligation as follows:

Hungarian National Bank (Magyar Nemzeti Bank) (seat of business: 1013 Budapest, Krisztina krt. 55.; place of business: 1122 Budapest, Krisztina krt. 6.) hereby warns the Issuer by its resolution No. H-JÉ-III-75/2023. issued as an official copy on 11 December 2023 and communicated as at 12 December 2023 regarding the delay of its compulsory disclosure obligation included in Subsection 9 of Section 54 of the Act on the Capital Market for 30 November 2023.

In line with the extraordinary information compulsory disclosure obligation included in Point 1.28 of the Annex of the Decree 24/2008 (VIII. 15) of PM, the Issuer is obliged to cite the main body of the relevant resolution. The Issuer satisfies thereof hereinunder as follows:

“Resolution No. „H-JÉ-III-75/2023.

Within the framework of the continuous supervision practice, **Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság** (in English: Appenninn Asset Management Holding Public Limited Company) (seat of business: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538) (**Issuer**), the Hungarian National Bank (seat of business: 1013 Budapest, Krisztina krt. 55.; place of business: 1122 Budapest, Krisztina krt. 6.) (**MNB**) shall hereby issue the

resolution

as follows.

MNB warns the Issuer – in the interest of the legal regulations’ compliance – to fulfil its end of the month report publication obligation, as set forth in the compulsory disclosure obligation, within the due time limit at all times.

The Issuer, following the disclosure of the information – without undue delay but not later than within one working day – is obliged to disclose the number of the herein resolution, its main body and the date of issuance of the official copy, as set for in the relevant regulations for the Issuer with regard to the extraordinary information obligation.

The MNB pays the attention of the Issuer that – to the extent that the Issuer does not perform at all, or performs in part, or delays its obligation included in this resolution – MNB, as set forth in the legal regulations, has a possibility to employ further actions, including the authority fine imposition.

In the course of the statement of the facts grounding the decision, costs of proceedings have not been arisen.

There is no appeal allowed against the resolution, at the same time, the person whose right or legitimate interest is covered directly by the administrative business may initiate a administrative lawsuit in front of the Court of Justice of the Metropolitan Court of Budapest against the resolution by means of an application initiating proceedings with reference to the violation of law within 30 (thirty) days following the disclosure.

The application initiating proceedings shall be submitted by employing the form submission support service at the MNB and addressed to the Court of Justice of the Metropolitan Court of Budapest. The availability of the form submission support service is as follows: <https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vezesek-keresese>

The legal representation is compulsory during the litigation. There is no suspensory effect of the application initiating proceedings submitted to the effect of the herein resolution, at the same time, the person whose right, legitimate interest or the situation caused by thereof is infringed by the administrative business shall ask for immediate legal protection in the interest of the prevention of the directly imminent disadvantage, temporary settlement of the claimed legal relationship and maintaining the state constituting grounds for the legal dispute unchanged.

As a main rule, the court shall evaluate the lawsuit without holding a trial. Holding a trial shall be requested by the plaintiff in an application initiating proceedings. There is no way to statements and certificates on account of the failure of submission of the application on holding a trial.

Dated as of 12 December 2023 in Budapest

Appennin Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság
Board of Directors