

EXTRAORDINARY INFORMATION

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appeninn Asset Management Holding Public Limited Company) (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538; hereinafter referred to as: **Issuer**) shall hereby inform the Esteemed Investors that the Board of Directors of the Issuer, in the in the interest of the organisational structure simplification, made the decision on the merger of its directly and indirectly 100% owned subsidiary companies in such a way that **APPEN-RETAIL Limited Liability Company** (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-09-292725) and **FELHÉVÍZ-APPEN Limited Liability Company** (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-09-285651) as merging companies (hereinafter jointly referred to as: **Merging Companies**) merge into **APPENINN Property Asset Management Private Limited Company** (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-048362), a company owning thereof directly, as acquiring company (hereinafter referred to as: **Acquiring Company**).

The merger is performed in line with the beneficiary transformation regulations.

The defined day of the merger indicated by the Board of Directors is 31 December 2023, to the extent that the removal from company register of the Merging Companies happens at a later date then the day of the removal from trading (hereinafter referred to as: **Merger Day**).

Upon the Merger Day, the Merging Companies are ceased and as a universal successor, in the same form, the Receiver Company, as a successor, operates further, with that, the company name changes to APPENINN Property Zártkörűen Működő Részvénytársaság, whereas the abbreviated corporate name is going to be APPENINN Property Zrt. (hereinafter referred to as: **Successor APPENINN Property Zrt.**).

With a view to point c Subsection 1 of Section 15 of Act CLXXVI of 2013, on the Reorganisation, Merger and Demerger of Certain Legal Persons the Receiver Company's shareholding in the Merging Companies shall not be taken into account in the course of registered equity share calculation, the only shareholder of the Successor APPENINN Property Zrt. shall be the Issuer unaltered and shall own the Receiver Company's registered equity share in the amount of HUF 6,000,000,- unaltered and accounted as dematerialized registered equity share with the aggregate face value of HUF 6,000,000,- in total, issued in 12 quantity with the nominal value of HUF 500,000,- per each.

The succession of the Successor APPENINN Property Zrt is realized with regard to all the assets, tangible and intangible assets, rights and obligations to which the Merging Companies are entitled to until the Merger Day, hence the office building in Budapest, District XIII, Frangepán utca 19. owned by APPEN-RETAIL Korlátolt Felelősségű Társaság at present and offices and indoor garage ground floor parking places in Budapest, District II., Felhévíz utca 24. owned by FELHÉVÍZ-APPEN Korlátolt Felelősségű Társaság are going to be owned thereby.

Dated as of 10 October 2023 in Budapest

Appeninn Plc.
Board of Directors