

## GENERAL MEETING RESOLUTIONS

**Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság** (in English: Appeninn Asset Management Holding Public Limited Company (registered office: 1022 Budapest, Bég utca 3-5.; company registration number: 01-10-046538, court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court); (hereinafter referred to as: the **“Company”**) shall hereby inform its Esteemed Investors that it concluded the hereinunder resolutions upon the annual ordinary general meeting (hereinafter referred to as: **“General Meeting”**) held by means of personal presence of the shareholders as at 27 April 2023 in Budapest, 1015, Hattyú street 14. floor VI.

### **General Meeting Resolution No. 1/2023. (04.27.)**

**The General Meeting shall decide to have its resolutions made by open voting upon handing over the ballot paper prepared by the Board of Directors.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 2/2023. (04.27.)**

**The General Meeting elects dr. Illés Tibor Endre to the Chairperson of the General Meeting.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 3/2023. (04.27.)**

**The General Meeting shall elect dr. Benedek Réka as the recorder of minutes, and the tellers are Csizmadia Ildikó and Kondor Dávid.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 4/2023. (04.27.)**

**The General Meeting designates dr. Bánkuti Gábor acting on behalf of Avellino Holding Zrt. shareholder as the witness to the minutes.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 14 414 675- quantity of votes (55.906%) were "yes", 0,-quantity of votes (0%) were "no" and 11 369 141,-quantity of votes (44.095%) were "abstentions".

**General Meeting Resolution No. 5/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the management report on business performance, development and position of the Company, specifying the aspects of risk evaluation and the management thereof, included in the individual (non-consolidated) annual report for the year 2022 and in the consolidated annual report for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 6/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report on the activities of the Audit Committee of the Company for the year 2022 in relation to the individual (non-consolidated) annual report for the year 2022 and to the consolidated annual report for the year 2022 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 7/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the report drafted by the Auditor in relation to the individual (non-consolidated) annual report for the year 2022 and to the consolidated annual report for the year 2022 of the Company.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 8/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall adopt the individual (non-consolidated) annual report compiled in line with IFRS for the year 2022 (SHA 256 HASH algorithm:**

945B4A9610689DBEDA94381BA690FFE0C6ADC08B2E35F4DCA903BB61E3C2F8E6) with the included main data as follows:

HUF in thousands	
42 827 049	Assets/Equity and liabilities in total
20 252 827	Equity per shareholders of the Company
2 192 635	Profits in the current year
2 192 635	Current year total comprehensive income

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 9/2023. (04.27.)**

By virtue of this resolution, the General Meeting shall adopt the consolidated annual report compiled in line with IFRS for the year 2022 (SHA 256 HASH algorithm: 945B4A9610689DBEDA94381BA690FFE0C6ADC08B2E35F4DCA903BB61E3C2F8E6) with the included main data as follows:

EUR	
189 701 158	Assets/Equity and liabilities in total
84 585 470	Equity per shareholders of the Company
13 925 564	Profit after tax
7 818 688	Current year total comprehensive income

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 10/2023. (04.27.)**

The General Meeting decides that the Company shall not pay dividend to the debit of the amount of 2 192 635 HUF in thousands of the current year's retained profit or loss.

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 740 617,- quantity of votes (99,832%) were "yes", 43 149,- quantity of votes (0,167%) were "no" and 50,- quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 11/2023. (04.27.)**

By virtue of this resolution, the General Meeting shall adopt the Corporate Governance Report presenting the corporate governance practice at the Company.

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity

of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 12/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that Kertai Zsolt, the member of the Board of Directors and the chairperson of the Board of Directors performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 13/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that Szathmáriné Szűcs Györgyi Magdolna, the member of the Board of Directors performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for her stating the management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 14/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that dr. Illés Tibor Endre, the member of the Board of Directors performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating the management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 15/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that Törő Csaba, the member of the Board of Directors performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity

of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 16/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that Jombik Zoltán, the member of the Board of Directors performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 17/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that dr. Bihari Tamás is the member of the Board of Directors until 29 April 2022 and he performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating the management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,-quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 18/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby conclude that dr. Szabó Nóra is the member of the Board of Directors until 29 April 2022 and he performed the said activities in 2022 upon keeping the primary interest of the Company in mind and consequently granted the discharge of liability for him stating the management activities compliance for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 19/2023. (04.27.)**

**By virtue of this resolution, the General Meeting shall hereby study and acknowledge the Remuneration Report of the Company for the year 2022.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 20/2023. (04.27.)**

**The General Meeting shall hereby define the remuneration of the members of the Board of Directors of the Company as follows:**

- **Chairperson of the Board of Directors: gross HUF 200 000 per month**
- **Member of the Board of Directors: gross HUF 200 000 per month.**

**The members of the Audit Committee shall not be entitled to receive honoraria, the remuneration thereof is included in the honoraria for board of directors.**

**The said honoraria is due by the 10th day of each month.**

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

### **General Meeting Resolution No. 21/2023. (04.27.)**

**The General Meeting made the decision on the hereinafter replacement of the Point V./1 of the Articles of Association as follows:**

*“The shareholder shall practice shareholder’s rights via a representative. The Shareholder may not be represented by a member of the Board of Directors and the auditor. One proxy may represent more shareholders, and one shareholder may have more proxies at the same time. If a shareholder is represented by more than one proxy and they all vote differently or make contradictory declarations, each casted vote and declaration made by them shall be null and void. A power of attorney for representation shall be issued and submitted to the Company in the form of a public document or a private document of full probative force. The revocation of the authorisation to the Company shall only be effective if it has been submitted to the Company.*

*The shareholder may grant power of attorney to a shareholder’s proxy in for exercising the shareholder’s right against the Company; after recording in the share register, such shareholder’s proxy may exercise the shareholder’s rights on his/her/its own behalf and to the benefit of the shareholder. The nominee is obliged to obtain the instruction of the shareholder in writing prior to the general meeting. In the absence of instructions from the shareholder, or if the shareholder’s instruction is not unambiguous, then the shareholder’s proxy shall not exercise the shareholder’s right to vote, except if (i) in his/her/its request for instruction the shareholder’s proxy included the content and reasoning of the vote proposed by the shareholder’s proxy among the agenda items, and (ii) the contract for the activity of the shareholder’s proxy explicitly included a general authorisation – which may be withdrawn by the shareholder at any time – for the shareholder’s proxy to consider the shareholder’s lack of response to the request for instructions as approval of the content of the vote communicated by the shareholder’s proxy. If the contract for exercising the shareholder’s rights is terminated, then the shareholder’s proxy shall notify the company limited by shares of this fact without delay, provided that the shareholder’s proxy had been registered as such in the share register. Upon the relevant written order of the shareholder, the shareholder’s proxy shall ensure without delay that he/she/it is deleted from the share register as a shareholder’s proxy”*

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

**General Meeting Resolution No. 22/2023. (04.27.)**

**The General Meeting made the decision on the hereinunder replacement of the Point V./12 of the Articles of Association as follows (the amended regulation is indicated with *italics*):**

The General Meeting shall constitute a quorum if shareholders representing more than half of the votes represented by shares carrying voting rights is present. If there is no quorum at the General Meeting, a reconvened General Meeting shall constitute a quorum for the business on the original agenda, irrespective of the number of shareholders present. A minimum of 3 (*three*) days must elapse between the failure to constitute a quorum and the reconvened General Meeting, but this period may not exceed 21 (twenty-one) days.

In the course of passing the resolution, valid votes were cast with shares representing 54.4291% of the share capital and 54.4312% of the voting shares (25 783 816,- quantity of shares), of which , 25 783 816- quantity of votes (100%) were "yes", 0,-quantity of votes (0%) were "no" and 0,-quantity of votes (0%) were "abstentions".

Budapest, 27 April 2023

**Appennin Vagyonkezelő Holding  
Nyilvánosan Működő Részvénytársaság  
Board of Directors**