



EXTRAORDINARY INFORMATION

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appeninn Asset Management Holding Public Limited Company) (registered office: 1118 Budapest, Kelenhegyi út 43/B. 5. emelet 1.; company registration number: 01-10-046538, hereinafter referred to as “**Issuer**”) shall hereby inform the Esteemed Investors that **Scope Ratings GmbH** (registered office: Lennéstrasse 5. D-10785 Berlin, hereinafter the “**Credit Rating Agency**”) has carried out the monitoring of the Issuer’s bonds “APPENINN 2029/I” issued under the Bond Funding for Growth Scheme of MNB (in English: the Hungarian National Bank). The Credit Rating Agency’s monitoring review does not constitute a credit rating action.

Credit Rating Agency's monitoring report is based on the key figures included in the Issuer’s latest 2021 semi-annual report published on 30 September 2021 and the data included in the Issuer’s previous strategy, in place during 2021 and focussed only on this one. In its monitoring report published on 2 March 2022, the Credit Rating Agency assesses the Issuer’s business risk profile as unchanged. Credit Rating Agency also maintained its view on Issuer’s financial risk profile but foresees that the 2021 strategy will have an adverse effect.

The English-language version of the Credit Rating Agency’s report is available on the Credit Rating Agency’s website by clicking on the link below:

<https://www.scoperatings.com/#!search/research/detail/170331EN>

Dated in Budapest, on 2 March 2022

Appeninn Nyrt. (Appeninn Plc.)
Board of Directors