

GENERAL MEETING RESOLUTIONS

The Board of Directors of **Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság**¹ (registered seat: H-1118 Budapest, Kelenhegyi út 43. B. ép. V.1.; company registration number: 01-10-046538; court of registration: Fővárosi Törvényszék Cégbírósága²; the “**Company**”) shall hereby inform its Esteemed Investors that concluded the hereinunder resolutions upon the extraordinary general meeting (hereinafter referred to as: “**General Meeting**”) held by personal presence of the shareholders as at 23 September 2021 in Budapest, 1015, Hattyú u. 14.

General Meeting Resolution No. 1/2021. (IX.23.)

The General Meeting shall decide to have its resolutions made by open voting upon holding up the ballot paper prepared by the Board of Directors.

The General Meeting elects dr. Bihari Tamás to the Chairperson of the General Meeting.

The General Meeting has adopted the resolution unanimously. The resolution has been adopted with 24,153,652 quantity, i.e. 100% yes; 0 quantity, i.e. 0% no votes, and 0 quantity, i.e. 0% abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 2/2021. (IX.23.)

The General Meeting elects dr. Weil-Mayer Krisztina as the recorder of minutes, and the witness to the minutes is OTP Tőzsdén Kereskedett BUX Indexkövető Alap (represented by Kovács-Kvotidián Máté), the shareholder of the Company, and the tellers are Balogh Erika and Urszuj Ágnes.

The General Meeting has adopted the resolution unanimously. The resolution has been adopted with 24,141,335 quantity, i.e. 100% yes; 0 quantity, i.e. 0% no votes, and 0 quantity, i.e. 0% abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,141,335 quantity, and the share capital represented thereby is 50,96 %).

¹ in English: Appenninn Asset Management Holding Public Limited Company

² in English: Company Registry Court of Budapest-Capital Regional Court

General Meeting Resolution No. 3/2021. (IX.23.)

The General Meeting, by this resolution, shall hereby confirm to have read and taken note of the general meeting resolution No. 2/2021 (IV.19.) issued on behalf of the General Meeting by the Board of Directors of the Company, and respectively, the management report on the business performance, development and status of the Company included in the individual (non-consolidated) annual report for the year 2020 and attached to the consolidated annual report for the year 2020 in relation to the Company.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 4/2021. (IX.23.)

By this resolution, the General Meeting shall hereby confirm to have read and taken note of the Board of Directors resolution No. 3/2021 (IV.19.) issued on behalf of the General Meeting by the Board of Directors of the Company and of the report prepared by the Audit Committee on the activities of the Audit Committee for 2020 prepared in connection with the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 5/2021. (IX.23.)

By this resolution, the General Meeting shall hereby confirm to have read and taken note of the Board of Directors resolution No. 4/2021 (IV.19.) issued on behalf of the General Meeting by the Board of Directors of the Company and the report prepared by the Auditor on the Company's individual (non-consolidated) annual report for 2020 and on the consolidated annual report for 2020.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 6/2021. (IX.23.)

By this resolution, the General Meeting shall hereby confirm the Board of Directors resolution No. 5/2021 (IV.19.) issued on behalf of the General Meeting by the Board of Directors of the Company and adopt the individual (non-consolidated) annual report of the Company for 2020 compiled in line with IFRS with the hereinunder main data as follows:

- 38.827.711,-HUF in thousands assets/equity and resources in total;
- 17.391.804,-HUF in thousands own equity;
- 812.906,-HUF in thousands total comprehensive profit after tax.

The General Meeting, moreover, shall adopt the consolidated annual report compiled in line with IFRS for the year 2020 with the hereinunder main data as follows:

- 213.821.201,-EUR assets/capital and resources in total;
- 78.106.830,-EUR own equity;
- 5.799.477,-EUR total comprehensive profit after tax.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 7/2021. (IX.23.)

By this resolution, the General Meeting shall hereby confirm the Board of Directors resolution No. 6/2021 (IV.19.) issued on behalf of the General Meeting by the Board of Directors of the Company.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of

thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 8/2021. (IX.23.)

By this resolution, the General Meeting shall hereby confirm the Board of Directors resolution No. 7/2021 (IV.19.) issued on behalf of the General Meeting has confirmed and adopted the Corporate Governance Report of the Company introducing the governance practice at the Company.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 9/2021. (IX.23.)

By this resolution, the General Meeting shall hereby conclude that the members of the Board of Directors performed their activities in 2020 upon keeping the primary interest of the Company in mind, and, consequently, issue the hold-harmless warrant stating the compliance in relation to the management activities with respect to the year 2020 for the members of the Board of Directors.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,467,731 quantity, i.e. 93, 02 % yes; 0 quantity, i.e. 0% no votes, and 1,685,921 quantity, i.e. 6,98 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

General Meeting Resolution No. 10/2021. (IX.23.)

By this resolution, the General Meeting shall confirm the Board of Directors resolution No. 9/2021 (IV.19.) issued on behalf of the General Meeting and by this resolution – taking advantage of the authorization included in Point 22 of Chapter VI on the General Meeting of the Articles of Association – shall hereby conclude the following detailed rules of the Conference-General Meeting.

“I. Identification and control of the identity of the shareholders, or their proxy participating in the General Meeting held by means of electronic communications equipment

Regarding the case of Conference-General Meeting, the Company – to the extent that the employed IT device proves the herein – is entitled to announce pre-registration in respect of those shareholders who do not participate personally in the Conference-General Meeting in the interest of the identification thereof. The purpose of pre-registration is to ensure the availability of the Conference-General Meeting for the shareholders of the Company.

During the course of pre-registration, the shareholders shall provide their names, and their electronic mail where the Company sends the link of the Conference-General Meeting to.

Regarding the case of Conference-General Meeting, the Company, on the day of the General Meeting, upon pre-registration (enter) by means of remote identification, shall check the personal identity of the shareholder participating by electronic communications equipment, in the scope of Act LXVII of 2019, on the promotion of long-term shareholder participation and the amendment of certain laws for the purpose of legal harmonization. The Company, in the course of checking personal identification, checks whether the authorization of the person acting on behalf of an authorization complies with the substantial and material requirements included in legal regulations and in the Articles of Association of the Company.

Within the framework of the identification procedure, the shareholder shall show each and all sides including any data recorded of his or her official card or document (for example identification card, driving licence, or passport) to the camera – lit properly – in a way that allows that the document can be seen well, or the data included can be read properly. The movement of the document including security elements in front of the camera is required from person identified, on which basis the security element regarding the document is well-recognisable (for example the hologram on the document refracts clearly by the document being moved).

The identified person shall also communicate orally his or her data recorded upon the identification. If the remote identification stops for reasons of e.g. the problems of the internet connection or any other grounds, the whole process of the remote identification shall be repeated.

In the interest of the secure remote identification performance, the identified person shall look into the camera lit properly in a way that the person performing identification is to be convinced on the match of the person in the picture and the facial image of the identified natural person, possibly in terms of gender and approximate age.

The identification process (video telephoning voice and images) shall be recorded by the person performing identification and the thereof recording shall be kept until the other data related to identification of the natural person in question are to be handled.

II. Modes of votes

During the course of the Conference-General Meeting, the shareholders shall vote by electronic means upon button press, by an IT device relevant to the legal regulations regarding the agenda items (support, against, abstention). The Company is obliged to send for the shareholder a confirmation related to the votes cast by electronic means in line with the actual relevant legal regulations.

III. Rules on certified determination of the results of the votes

With regard to the votes by electronic means, the Company is obliged to determine the result of the votes quickly and authentically. In the interest of the hereinabove, the Company is obliged to employ such IT device (software) which is / are suitable for the confirmation of the votes cast without undue delay in accordance with the legal regulations as follows:

- records the votes cast on the agenda items,
- determines the support, against, abstention votes cast on the agenda items, and the persons “non-voting”,
- on the basis of the hereinabove, in respect of the given agenda item, to determine the success or failure of the votes upon summarizing the share rates of the votes cast.

In addition to the hereinabove, the Company, following the General Meeting, is obliged to confirm that the Company recorded and counted validly the shareholder’s vote, upon the request of the shareholder or a third party indicated by the shareholder – within the deadline defined in legal regulation – with a content included in the separate legal regulation, unless such information is not available.

IV. Designation of the officers of the General Meeting

The Company shall designate the officers of the Conference-General Meeting pursuant to the general rules prior to the agenda items.

V. Conditions of practising opposition and proposal rights of the Shareholders

The Company is obliged to employ such an IT device (software) upon the Conference-General Meeting, which ensures practising opposition and proposal rights for the shareholders as set forth in the legal regulations. The Company shall ensure the practice of the aforesaid rights – to the extent that the number of shareholders participating in the Conference-General Meeting makes it possible – primarily orally for the shareholders. To

the extent that the number of the shareholders and technical conditions confirm, the Company is entitled to practice opposition and proposal rights exclusively via the given IT device, to make thereof possible for the shareholders in writing.

VI. Authorization

The General Meeting shall authorize the Board of Directors of the Company to draft and adopt the necessary special protocols – in particular needed for the operation of the software employed – on holding the Conference-General Meeting upon a General Meeting Resolution.

The General Meeting has adopted the resolution. The resolution has been adopted with 22,953,762 quantity, i.e. 95,03 % yes; 0 quantity, i.e. 0% no votes, and 1,199,890 quantity, i.e. 4,97 % abstentions. (With regard to the shares representing valid casted votes, i.e. the total quantity of thereof valid casted votes is 24,153,652 quantity, and the share capital represented thereby is 50,99 %).

Budapest, 23 September 2021

Appeninn Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság
Board of Directors