

## INVITATION LETTER

**Appenin Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság**<sup>1</sup> (registered office: H-1118 Budapest, Kelenhegyi út 43. B. ép. V. em. 1.; company registration number: 01-10-046538; court of registration: Fővárosi Törvényszék Cégbírósága<sup>2</sup>; (hereinafter referred to as **“Company”**)) shall hereby inform its Esteemed Shareholders on holding extraordinary general meeting on **23 September 2021 starting at 10:00.**

Upon the Ordinary General Meeting held on 19 April 2021, the Board of Directors acting under the authority of the General Meeting of the Company has decided that it shall submit the matter of Point 7 of the General Meeting Submission to the first General Meeting following the cessation of the emergency situation, moreover the Company wishes to confirm the decisions made by the Board of Directors acting under the authority of the General Meeting of the Company by decisions made by the General Meeting, although the case of emergency has not been ceased but the Government Decree No. 502/2020 (XI. 16.) makes holding the general meeting upon personal attendance possible for the publicly listed companies, herewith the Company shall hold its extraordinary general meeting upon personal attendance for its shareholders on 23 September 2021.

The date of the General Meeting:	23 September 2021 at 10:00 o'clock
Site of the General Meeting:	H-1015 Budapest, Hattyú u. 14.
Mode of holding the General Meeting:	personal attendance or by proxy
COAF number of the General Meeting:	HU20210823001341

### Agenda Items of the General Meeting:

<b>Number of the Agenda Item</b>	<b>Subject of the Agenda Item</b>
1.	<b>Report of the Board of Directors on the business activity for the year 2020</b>
2.	<b>Information of the Board of Directors on the Audit Committee report for the year 2020</b>
3.	<b>Information of the Board of Directors on the Auditor report for the year 2020</b>

<sup>1</sup> in English: Appenin Asset Management Holding Public Limited Company

<sup>2</sup> in English: Company Registry Court of Budapest-Capital Regional Court

4. **Given the information included in the aforesaid agenda items, decision confirmation on the individual (not-consolidated) annual report compiled in line with IFRS for the year 2020 and on the consolidated annual report compiled in line with IFRS for the year 2020.**
5. **Decision confirmation on the utilization of profit after tax and on the dividend.**
6. **Decision confirmation on the Corporate Governance Report.**
7. **Decision on the compliance of the activities performed by the members of the Board of Directors in respect of the year 2020 and on issuing the hold-harmless warrant stating thereof compliance.**
8. **Decision confirmation on detailed rules in related with conference general meeting**

The General Meeting shall be held upon personal attendance of the shareholders (or the representatives thereof), with that, the authorization for the herein representation shall be included into an authentic instrument or private document with full probative force. The registration shall take place at the site of the General Meeting starting from 9:00 o'clock. Upon registration, the identity of the shareholders, or the legal representatives or proxy of thereof shall be proved by showing their identification card, and, respectively, their representative rights shall be justified by presentation of valid data applicable to the shareholder's company or organization, or certificate of incorporation stating the representatives, or any other document and signature registration card / signature sample or any other corresponding document therewith, or by handing over the authorization of the aforesaid.

The condition for the participation at the General Meeting and practising voting rights, either the shareholder, or – pursuant to Section 3:256 of the Hungarian Act on Civil Code – the nominee is to be entered into the share register, at the latest, by the second (2nd) working day preceding the beginning of the General Meeting (consequently, only that person is entitled to exercise shareholder's rights whose name – at the date of thereof closure – is included in the share register of the Company), and neither the shareholding nor the voting right of the shareholder shall infringe any of the legal regulations, or that of the Articles of Association of the Company. The closure of the share register shall not mean that the right of the registered person in the share register to transfer his or her shares is restricted following therein share register closure. The transfer of shares performed prior to the opening day of the General Meeting shall not exclude the right of the person whose name is included in the share register from attending the General Meeting and from exercising his or her rights as a shareholder.

In the interest of the determination of the content of the share register, the Company shall ask an identification procedure from KELER Zrt.<sup>3</sup>, with that, the day of thereof identification procedure – in line with the Articles of Association of the Company – is to be performed on 16 September 2021.

Upon indicating the reason, shareholders representing at least 1% of the votes are entitled to request the Board of Directors in writing to add an item to the agenda of the General Meeting, and such Shareholders shall have the possibility to initiate a draft resolution in relation to the existing item on the agenda or a new item to be included in the agenda. The shareholders shall exercise such rights within 8 (eight) days prior to the announcement of the Invitation Letter to the General Meeting.

The Board of Directors shall provide information 3 (three) days prior to the date fixed for the General Meeting – at the latest – to all shareholders which may be deemed necessary for discussions held in connection with the items placed on the agenda of the General Meeting upon written request submitted at least 8 (eight) days prior to the date fixed for the General Meeting. The shareholder is subject to confidentiality obligations in relation to the business secrets of the Company, with that, pursuant to Section 6:519 of the Hungarian Act on Civil Code, damages caused for the Company by non-compliance of thereof persons are to be compensated.

With regards, the repeated general meeting on the basis of a miss quorum, thereof date is to be on 05 October 2021 at 10:00 o'clock on the same site and unchanged agenda item. The scope of the general meeting authorization is effective for continuing the adjourned General Meeting and respectively for the reconvened General Meeting. The reconvened General Meeting shall have a quorum concerning the issues of the original agenda item irrespective of the voting rights represented by those present.

With regard to the date of the convocation, the aggregated data on the number of the existing shares and the ratio of the voting rights, including the separate summary in relation to each share class, and, moreover, the documents of the submissions being available for the General Meeting in writing, accordingly, the draft resolutions thereof, and furthermore, the original documents submitted for the General Meeting in full, and the forms being used for the voting shall be made available from the date as of 01 September 2021 the latest on the website of the Company ([www.appeninholding.com](http://www.appeninholding.com)), and on the website of Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)), on the official publication site hosted by the Hungarian National Bank ([www.kozzetetelek.mnb.hu](http://www.kozzetetelek.mnb.hu)).

The Company shall hereby inform its Esteemed Shareholders that, in respect of the hereinabove agenda items, the Company has already prepared the necessary documents needed for the decision of the General Meeting and the supporting documents for submissions available on the hereinunder availabilities on 10 April 2021, herewith those are unchanged available prior to the above stated day:

- [https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi\\_eloterjesztesek\\_es\\_melleklete\\_i\\_I.128546329](https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztesek_es_melleklete_i_I.128546329)

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<sup>3</sup> in English: Central Clearing House and Depository Plc.

- [https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi\\_eloterjesztesek\\_es\\_mellekletei\\_II.128546352](https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztesek_es_mellekletei_II.128546352).

Budapest, 23 August 2021

**Appennin Vagyonkezelő Holding**  
**Nyilvánosan Működő Részvénytársaság**  
Board of Directors