

EXTRAORDINARY INFORMATION

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság¹ (registered office: 1118 Budapest, Kelenhegyi út 43/B. 5. floor 1.; company registration number: 01-10-046538; hereinafter referred to as: the “**Issuer**”) hereby informs the Honourable Investors that Scope Ratings GmbH (registered office: Lennéstrasse 5. D-10785 Berlin, hereinafter referred to as: “**Credit Rating Agency**”) reviewed credit rating of the Issuer, which is the condition for the participation in Növekedési Kötvényprogram² announced by Magyar Nemzeti Bank³ (hereinafter referred to as: “**MNB**”). As a result of the herein rating, the Credit Rating Agency modified the Issuer’s form “B+” to “B/Stable”, while the thereof evaluation in respect of the bonds was amended from “BB-” to “B-” on 12 April 2021.

The credit rating report is available by clicking on the hereinbelow link:

<https://www.scooperatings.com/#!search/research/detail/167120EN>

12 April 2021 in Budapest

**Appeninn Plc.
Board of Directors**

¹ in English: Appeninn Asset Management Holding Public Limited Company

² in English: Growth Debenture Programme

³ in English: Hungarian National Bank