

EXTRAORDINARY INFORMATION

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appeninn Asset Management Holding Public Limited Company) (registered office: 1118 Budapest, Kelenhegyi út 43/B. 5. emelet 1.; company registration number: 01-10-046538, hereinafter referred to as **“Company”**) hereby informs the Esteemed Investors that Scope Ratings GmbH has performed draft ratings for the Company regarding the period between September 2019 and September 2020, which is a condition for participation in the Growth Debenture Programme (hereinafter referred to as **“Programme”**) announced by the Hungarian National Bank (Magyar Nemzeti Bank) (hereinafter referred to as **“MNB”**).

As a result of the rating, the rating of the bonds to be issued remained BB-, while the rating of the Company remained B+, thus meeting the requirements of the Programme. At the same time, in the light of recent events, Scope Ratings GmbH will initiate a review of the rating in accordance with its standard protocol. Scope Ratings GmbH has indicated that during the review it intends to work closely with the management elected on 30 September 2020, in particular with regard to the Company’s plans and tasks for tourism development starting in the second half of 2020.

The credit rating report is available by clicking on the hereinbelow link:

<https://www.scoperatings.com/#!search/research/detail/165140EN>

Dated as of 02 October 2020, Budapest

Appeninn Plc.
Board of Directors