

EXTRAORDINARY INFORMATION

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appenin Asset Management Holding Public Limited Company) (registered seat: H-1118 Budapest, Kelenhegyi út 43. B. ép. V.1.; company registration number: 01-10-046538; hereinafter referred to as „**Company**”) shall hereby inform its Esteemed Shareholders that, pursuant to Subsection 2 of Section 3:259 of the Act V of 2013 on the Civil Code, **Avellino Holding Zártkörűen Működő Részvénytársaság** (registered seat: H-1148 Budapest, Kerepesi út 52.; company registration number: 01-10-140811; hereinafter referred to as „**Shareholder**”), as a shareholder controlling 24% percentage of the shares issued by the Company, initiated the completion of the agenda items of the extraordinary general meeting of the Company convened as of the 30 September 2020 with another new item, and submitted the hereinbelow draft resolution on the agenda item proposed by the hereof person for the Board of Directors of the Company.

Agenda item No. 13 “Decision on a competence body for the appointment of the Chief Executive Officer, and, moreover, on the necessary amendments of the Articles of Association of the Company in relation to the thereof”

Submission to agenda item No. 13:

In line with the regulations of Subpoint (h) of Point 2 of Chapter VI on the General Meeting of the Articles of Association of the Company, appointment of the Chief Executive Officer is subject to the exclusive competence of the General Meeting.

The Shareholder shall hereby initiate to refer the appointment of the Chief Executive Officer into the exclusive competence of the Board of Directors of the Company. On account of examining the articles of association of many national and foreign issuers and in the interest of more efficient operation of the Company, the Shareholder shall propose for the Board of Directors that the appointment of the Chief Executive Officer of the Company is to be performed by the Board of Directors and not by the General Meeting. Whereas, the Board of Directors is the management body of the Company, the tasks of the members of the Board of Directors are to establish the work and organization of the Company responsibly upon supporting the administration of the Company in the possibly most appropriate way.

Furthermore, pursuant to Point 6 of Chapter VII/A on the Chief Executive Officer of the Articles of Association it is the Board of Directors who shall practice employer’s rights in relation to the Chief Executive Officer, thereby, it is justified to have each and all competences related to the

employer's rights been under the scope of the competence of the Board of Directors, in particular, the selection and appointment of the Chief Executive Officer.

First draft resolution to agenda item No. 13:

General Meeting Resolution No.[■]/2020. (9.30.):

The General Meeting shall hereby make the decision to have the appointment of the Chief Executive Officer performing managing and controlling tasks in relation to everyday work and organization of the Company been subject to the exclusive competence of the Board of Directors as of the start of the closure of today's extraordinary general meeting.

Second draft resolution to agenda item No. 13:

General Meeting Resolution No.[■]/2020. (9.30.):

With regard to this resolution, the General Meeting shall hereby amend the effective text of the Articles of Association of the Company as of today, with that, the ~~striketrough~~ text shall be deleted while the text indicated in ***bold, italic and underlined*** shall be inserted into the text of the Articles of Association as follows:

1. Subpoint (h) of Point 2) of the Chapter VI on the General Meeting of the Articles of Association

~~“The appointment of the Chief Executive Officer“~~

In respect of Subpoint q) of Point 3 of Chapter VII on the Board of Directors, the Articles of Association shall be amended as follows:

Matters within the exclusive scope of the authority and competence of the General Meeting:

“The appointment of the Chief Executive Officer. The Board of Directors shall conclude the employment contract with the Chief Executive Officer. Such contract shall be executed by two members of the Board, appointed for such execution through voting taken by the Board.”

2. Point 2) of the Chapter VII/A on Chief Executive Officer of the Articles of Association

~~“The Chief Executive Officer, appointed by the General Meeting, is performing his or her duties as an employee of the Company”.~~

In respect of Point 2) of the Chapter VII/A on Chief Executive Officer of the Articles of Association shall be amended as follows:

“The Chief Executive Officer, appointed by the Board of Directors, is performing his or her duties as an employee of the Company”.

Pursuant to the relevant legal regulations, the Board of Directors shall hereby publish the shareholder’s proposal, and, respectively, the draft resolution in relation to the agenda items.

With regard to the fact that the agenda item submitted is related to the completion of the agenda item, and accordingly includes draft resolution and submission presented in sufficient detail within the legal deadline, the Company completed the agenda item with the proposal.

Agenda items of the General Meeting:

Number of the agenda item	Subject of the agenda item
1.	Report of the Board of Directors on the business activity for the year of 2019.
2.	Information of the Board of Directors on the Audit Committee report in relation to the year of 2019.
3.	Information of the Board of Directors on the Auditor report in relation to the year of 2019.
4.	Given the information included in agenda items number 2 and 3, decision on the individual (not-consolidated) annual report compiled in line with IFRS for the year of 2019 and on the consolidated annual report compiled in line with IFRS for the year of 2019.
5.	Approval the decision on the utilization of profit after tax and on the dividend.
6.	Approval the decision on the Report on Corporate Governance.
7.	Decision on the compliance of the activities performed by the members of the Board of Directors in respect of the year of 2019 and on issuing the hold-harmless warrant stating the hereof compliance.
8.	Remuneration Policy
9.	Decision on the remuneration of the executive officers of the Company.

10.	Decision on the designation, remuneration and term of mandate of the members of the Board of Directors and the Audit Committee, and, moreover, on the necessary amendments of the Articles of Association of the Company in relation to the thereof.
11.	Approval the decision on the authorization of the Board of Directors for own share acquisition.
12.	Decision on the amendments of the Articles of Association in the interest of ensuring a conference-held general meeting and possibility for written vote.
13.	Decision on a competence body for the appointment of the Chief Executive Officer, and, moreover, on the necessary amendments of the Articles of Association of the Company in relation to the thereof.

Dated as of 8 September 2020 in Budapest

Appenninn Plc.