

EXTRAORDINARY ANNOUNCEMENT
the results of the bond auction held at 20th November 2019

The Board of Directors of **Appeninn Public Limited Company** (registered seat: 43/B Kelenhegyi Street, Budapest, HU-1118; company registration number: 01-10-046538, hereinafter referred to as: '**Company**') hereby informs the Esteemed Investors that the Company held a successful bond auction at 20th November 2019 as follows:

Bond code:	APPEN29/1
ISIN code:	HU0000359344
Time of auction:	20 November 2019
Date of delivery:	22 November 2019
Bond expiry:	22 November 2029
Offered quantity at face value:	HUF 20 billion
Bids submitted at face value:	HUF 20,35 billion
Accepted quantity at face value:	HUF 20 billion
Amount of cash proceeds (face value * average price * quantity):	HUF 20,1 billion
Interest type:	Fixed interest
Coupon:	3,5 %
Average price:	100,5406 %
Yield:	3,4352 %
Value of mid-swap closest to maturity:	1,36 %
Spread over mid-swap:	208 bp

Appeninn Plc
Board of Directors