

Extraordinary Announcement

Appeninn PLC informs the market that the Court of Registration of Budapest-Capital Regional Court has registered Appeninn Project-MSKC Kft. (company registration number: 01-09-325579; tax ID: 26350800-2-42) as an affiliate – having transacted as Appeninn Retail Miskolc Korlátolt Felelősségű Társaság.

Appeninn has established Appeninn Project-MSKC Kft. for the purpose of real estate management located in Miskolc and its surrounding. In connection with this, the project company has recently purchased the commercial real estate registered by Miskolci Járási Hivatal Földhivatali Osztály (Land Registry No.: 3475/13) for HUF 513 000 000,- which is to be leased to ALDI for a long-term period. According to the plans of the contracting parties, the lease includes construction works regarding the real estate, which will be carried out and financed by ALDI.

In addition, further greenfield investments are expected which will be financed through the combination of bank loans and Appeninn's available cash.

Finally, Appeninn informs the market that the Company has concluded purchase agreements regarding two additional commercial real estate properties, located in Eger and Biatorbágy with the view to developing retail units for long term rental purposes.

Appeninn Plc.
Board of Directors