



EXTRAORDINARY ANNOUNCEMENT

Appeninn Plc. respectfully informs the Market, that the payment obligations of its affiliate, Appeninn E-Office Zrt arising out of the 3,5-percent-margin-debt at the amount of EUR 3,2 million towards ERSTE Bank Hungary Zrt. has been partly performed by early repayment. The early repayment has preceded the ultimate temporal limit (year 2025) with seven years. Originally, the loan has been granted to finance the real estate projects of Appeninn Holding regarding its 'B' category office portfolio.

By this early repayment, Appeninn Holding has repaid 8% of its overall credit debt, enabling Appeninn Holding to utilize its financing possibilities in the fields of its 'A' category office portfolio and retail businesses, furthermore, to restructure its loan stock and replace the loan granted in 2015 with loans with lower interest rates.

Appeninn Plc.
Board of Directors