



EXTRAORDINARY ANNOUNCEMENT

Based upon its authorization granted by the General Meeting, the Board of Directors of Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (Company) has delivered a resolution on a Share Capital Increase to be performed via in-kind contribution dated the **1st December, 2017**.

Due to the said transaction, the capital structure of the Company is strengthened, and the real estate-portfolio of the Company is expanded at the same time; these results meet the long-term objectives of the Company.

Contributor: **Takarék Invest Befektetési és Ingatlankezelő Korlátolt Felelősségű Társaság**

Amounts Contributed: **HUF 850 000 010,-**

In exchange for the provision of the in-kind contribution, the Company performs an in-private Share Capital increase in accordance with the following terms:

The owner of the new Shares: **Takarék Invest Befektetési és Ingatlankezelő Korlátolt Felelősségű Társaság**

Type of Shares issued: **ordinary share**

Quantity issued: **1 092 545 pieces**

Offering price: **HUF 778,-/per share**

As a result of this in-private Share Capital increase, the Share Capital of the Company at the amount of **HUF 3 980 000 000,-** will be increased to **HUF 4 089 254 500,-**, whereas the quantity of the Ordinary Shares issued by the Company will increase from the currently issued amount **39 800 000** to **40 892 545** after having generated and listed the new shares at the stock exchange.

Today, Contributor **Takarék Invest Befektetési és Ingatlankezelő Korlátolt Felelősségű Társaság** has made a commitment regarding the takeover of the shares to-be-originated resulting out of the said Share Capital increase.

**Appenninn Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság**