

EXTRAORDINARY ANNOUNCEMENT

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (registered seat: 3-5 Bég Street, HU-1022 Budapest, company registration number: 01-10-046538, tax ID.: 11683991-2-41; hereinafter: '**Company**') respectfully informs the Investors that the Company has sold its shares embodying 100 % of the membership rights in **Appeninn-Logisztika Zártkörűen Működő Részvénytársaság** (registered seat: 3-5 Bég Street, HU-1022 Budapest, company registration number: 01-10-046822, tax ID.: 23006485-2-41; hereinafter: '**Offeree Company**'). Through this transaction the Company has liquidated the real estate located at 12 Vár Street, HU-8800 Nagykanizsa with the total surface area of 8 200 m² and a building with a total useful floor space amounting to 2 400 m² (hereinafter: '**Nagykanizsa Real Estate**') realizing significantly beneficial economic results.

The main purpose of the above-mentioned transaction is that the said real estate does not comply with the recent – more importantly the future concept of the – portfolio of the Company. Therefore the Board of Directors has decided to alienate those real estates in the ownership of the Company that are operated with lower efficiency in the countryside.

This transaction is for the benefit of the Shareholders of the Company because as a result of the development of a real estate acquired by the Company through a credit assignment transaction performed in 2010, the Company has launched a project that produced significant economic results for the investors from time to time, and could be sold at a price well higher than its transactional value at the time of the acquisition.

Given the corporate actions recently performed, the Company continues its operation with extended opportunities, therefore the company group is interested in completion of projects on a far larger scale than it had previously initiated.

Appeninn Nyrt.

Board of Directors