

Extraordinary announcement (Approved mandatory public bid)

Appeninn Plc. respectfully informs its Shareholders that a mandatory public bid is submitted to the National Bank of Hungary (hereafter: **Supervision**) for approval on 28, August 2017 in accordance with Tpt. 68. § (3) by **KONZUM Plc.** (registered seat: 1065 Budapest, Révay Street 10 II. floor, Cg.: 01-10-049323), **Konzum Befektetési Alapkezelő Plc.** (registered seat: 1075 Budapest, Rumbach Sebestyén Street 15. A lph. 2. floor.; Cg.: 01-10-045654), **KONZUM MANAGEMENT Ltd.** (registered seat: 1065 Budapest, Révay Street 10 II. floor, Cg.: 01-09-913725), and **KONZUM PE Magántőkealap** (registered number: 6122-44; managed by: Konzum Befektetési Alapkezelő Plc.) as persons acting in concert (hereafter: **Joint Tenderers**) for all shareholders of **Appeninn Vagyonkezelő Holding Plc.** (registered seat: Budapest, Bég street 3-5.; Cg.:01-10-046538, hereafter: **Company**), according to the registered ordinary shares (ISIN code: HU0000102132) with the nominal value of HUF 100.- per each, issued by the Company. The public bid has been approved by the Decision of the Supervision (Decision No.: H-KE-III-683/2017.) on 2, October 2017.

A prior approval of the Hungarian Competition Authority regarding the purchase of shares is required if the conditions set out by 23. § (1) b) and 23.§ (2) a) of Act LVII of 1996 on the Prohibition of Unfair and Restrictive Market Practices occur.

Based on Paragraph 4 Section 70 of Tpt., we announce the following.

The deadline for the declaration of acceptance regarding the mandatory public bid commences on 5, October 2017 (9 am), ends on 3, November 2017 (12 am).

The mandatory public bid approved by the Supervision and the declaration of approval of the Supervision are published together in the attached document.

Appeninn Plc.
Executive Board