

Budapest, March 08, 2017

### **APPENINN Nyrt's special report on a change in stake**

Appennin Vagyonkezelő Holding Nyrt (3-5 Bég utca, Budapest, 1022, hereinafter: The Holding) hereby informs its honored shareholders and capital market actors that the number of APPENINN ordinary shares owned by Appennin Vagyonkezelő Holding Nyrt (3-5 Bég utca, Budapest, 1022, hereinafter: The Holding) changed to 2,309,505 on March 07, 2017, and as a consequence of which, the extent of its stake has changed to 5.8 % with exceeding the 5% threshold values.

Taking into consideration what has been outlined above, on the basis of information provided by the shareholder, the ratio of the **Appenninn Nyrt.** claimed on the official registration form is as follows:

**Official document to be used for gaining or disinclining shares entitling to vote, or voting rights in compliance with Article 61 of the Law on Capital Markets**

1. Naming the original issuer of or the issuer of such already existing shares that ensure the right to vote:<sup>ii</sup> **Appeninn Nyrt.**
2. The reason for making the announcement (indicate the relevant box or boxes):
  - gaining or disinclining voting rights
  - buying or selling financial devices that might result in gaining already issued shares that ensure voting rights
  - any event changing the ratio of voting rights
3. The full name of the person(s) obliged to make the announcement<sup>iii</sup>: Appeninn Nyrt.
4. The full name of the shareholder(s) (if other than in point 3))<sup>iv</sup>:
5. The date of the transaction and the date of exceeding or reaching the threshold value<sup>v</sup>: March 07, 2017
6. The exceeded or reached threshold value(s): 5%
7. Published data:

Voting rights linked to shares <sup>vi</sup>								
The class and type of shares (preferably by indicating the ISIN code)	State prior to transaction <sup>vii</sup>		State after transaction <sup>viii</sup> :					
	Number of shares	Number of voting rights <sup>ix</sup>	Number of shares		Number of voting rights <sup>x</sup>		Percentage of voting rights	
			Direct	Indirect	Direct <sup>xii</sup>	Indirect	Direct	Indirect
HU0000102132 Appeninn founder's shares	359,505	0	2,309,505	0	0	0%	0%	
<b>A) PARTIAL VALUE</b> (having summed up voting rights)	359,505	0	2,309,505	0	0	0%	0%	



# Appeninn Holding



Financial devices				
State after transaction <sup>xiii</sup> :				
The type of the financial device and that of the agreement	Maturity date <sup>xiv</sup>	Using/exchanging period/deadline <sup>xv</sup>	The number of obtainable voting shares in the case of using or exchanging the device	Percentage of voting rights
		<b>B) PARTIAL VALUE</b> (with regards to all maturity dates)		

Total (A+B)	number of voting rights	percentage of voting rights
2,309,505	0 (treasury shares)	0.0% (treasury shares)

8. If relevant, the chain of controlled enterprises through which the voting rights and/or financial devices are actually owned<sup>xvi</sup>:

9. In the case of voting through a representative: .....

[name of the representative] [numbered] authorization for owning the voting right expires on [date].

10. Further information, if necessary: **treasury shares**

**As of March 08 2017, Budapest**

**Appeninn Nyrt.**  
Board of Directors