

## **PROPOSAL**

**For the Annual General Meeting of 2016 of  
Appennin Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság  
to be held on April 15, 2016**

**10<sup>th</sup> agenda item**

**Subject:** Prolongation the mandate of the auditor

## **Prolongation the mandate of the auditor**

Taking into consideration that the mandate of the present auditor of the Company, i.e. ALPINE - Gazdasági Tanácsadó és Könyvvizsgáló Kft. (seat: 1026 Budapest, Pasaréti út 59., company reg. no.: 01-09-068660, auditor license no.: 001145), terminates on May 31, 2016, the Board of Directors propose the General Meeting to prolong the mandate of ALPINE - Gazdasági Tanácsadó és Könyvvizsgáló Kft as the auditor from the date of the general meeting to May 31, 2017. Accordingly the auditor of the company would remain the same company as follows:

**ALPINE - Gazdasági Tanácsadó és Könyvvizsgáló Kft.**  
**(seat: 1026 Budapest, Pasaréti út 59.,**  
**company reg. no.: 01-09-068660,**  
**auditor license no.: 001145)**

person bearing responsibility for the audit:

**Forgács Ganriella**  
**(mother's name: Dezső Margit**  
**address: 2096 Üröm, Kárókatona utca 7/A. 1.,,**  
**auditor license no.: 003228)**

The Board of Directors proposes to indicated in the general meeting resolution that the agreement to be concluded with the elected auditor will be prepared by the Audit Committee and will be concluded by the Board of Directors within 90 days.

Based on the above we ask the Esteemed Shareholders to adopt the annexed resolution draft.

Budapest, April 15, 2016

Board of Directors of  
Appeninn Vagyonkezelő Holding  
Nyilvánosan Működő Részvénytársaság

**Draft Resolution**  
**for the proposition concerning the 10<sup>th</sup> agenda item**

**General Meeting Resolution 10/2016**

**of the General Meeting held on April 15, 2016**

**of Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság**

The General Meeting elects ALPINE - Gazdasági Tanácsadó és Könyvvizsgáló Kft. (seat: 1026 Budapest, Pasaréti út 59., company reg. no.: 01-09-068660, auditor license no.: 001145, the person bearing responsibility for the audit: Forgács Ganriella [mother's name: Dezső Margit, address: 2096 Üröm, Kárókatona utca 7/A. 1., auditor license no.: 003228]) to act as the auditor of the Company as of today until the date of the General Meeting accepting the financial report for the year ending with December 31, 2016, but no later than May 31, 2017.

The General Meeting establishes the agreement to be concluded with the elected auditor will be prepared by the Audit Committee and will be concluded by the Board of Directors within 90 days.

Budapest, April 15, 2016

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Chairman of the General Meeting

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Keeper of the minutes

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Confirmor of the Minutes