

PROPOSAL

**For the Annual General Meeting of 2016 of
Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság
to be held on April 15, 2016**

8th agenda item

Subject: Election of new members to the Board of Directors

The Board of Directors requested the majority shareholder to appoint a new member to the board. Kovács Attila Gábor (mother's maiden name: Kostyalik Magdolna; id card no.: 878622LA) was appointed to the position, who accepted the mandate.

Budapest, April 15, 2016

Board of Directors of
Az Appeninn Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság

Draft Resolution
for the proposition concerning the 8th agenda item

General Meeting Resolution 8/2016
of the General Meeting held on April 15, 2016
of Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság

The General Meeting appoints as the member of the Board of Directors as of today to undetermined period:

Kovács Attila Gábor (mother's maiden name: Kostyalik Magdolna; id card no.: 878622LA)

Budapest, April 15, 2016

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Chairman of the General Meeting

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Keeper of the minutes

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Confirmor of the Minutes