

Budapest, December 22, 2014

Extraordinary announcement

Appenin Holding Plc. (registered seat: H-1022 Budapest, Bég utca 3-5., Hungary; hereinafter: the "Company" or "Appenin Plc.") in compliance with its obligation pursuant to section 55 of the Act CXX of 2001 on the Capital Markets on the rules relating to extraordinary announcements, hereby notifies its Investors as follows:

The Company hereby informs the participants of the capital market, that the membership of Mr. György KÁROLY in the Board of Directors ceased to exist as from December 19, 2014 was terminated.

The termination of the membership in the Board of Directors does not have any negative impact on the operation of the Board.

The Board of Directors and the management of the Company hereby express their acknowledgement and appreciation towards to Mr. György KÁROLY for his managerial activities pursued as the member of the Board of Directors of the Company as from 2013, which meant a significant contribution to the results of the Company, to the development of Appenin Plc. furthermore, Company became a significant player of the stock market.

Appenin Holding Plc.
Board of Directors