

General Meeting Resolution number 19/2014

of the General Meeting

held on June 20, 2014

of Appennin Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság

The General Meeting as of today recalls the auditor PÉNZMENTŐ Könyvvizsgáló, Adótanácsadó és Vállalkozási Korlátolt Felelősségű Társaság (registered seat: H-1037 Budapest, Farkastorki út 54., company registry number: 01-09-264104, chamber of auditors license number: 000255, the person personally responsible for carrying out the audits: Dr. János Rocskai [mother's maiden name: Róza Zubek, address: H-1037 Budapest, Viharhegyi út 2. A. ép., chamber of auditors registration number: 004148]) from its appointment.

The General Meeting elects as of today until the day of the General Meeting approving the annual financial report on the business year ending on December 31, 2014, but until no later than May 31, 2015 ALPINE - Consulting and Auditing Limited Company (registered seat: H-1026 Budapest, Pasaréti út 59., company registry number: 01-09-068660, chamber of auditors license number: 001145, the person personally responsible for carrying out the audits: Gabriella Forgács [mother's maiden name: Margit Dezső, address: H-2096 Üröm, Kárókatona utca 7/A. 1., chamber of auditors registration number: 003228]) as auditor of the Company.

The General Meeting sets the remuneration of the auditor at HUF 50 000 + VAT per month.

The General Meeting establishes that the assignment agreement for auditing to be concluded with the elected auditor shall be prepared by the Audit Committee and concluded by the Board of Directors in 90 days.

Budapest, June 20, 2014

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Chairman of the General Meeting

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Keeper of the Minutes

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Confirmor of the Minutes