

GENERAL MEETING RESOLUTION

Appenin Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (registered office: 1118 Budapest, Kelenhegyi út 43. B. ép. 5. em. 1.; company registration number: 01-10-046538; court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court; hereinafter: the “**Company**”), hereby informs the Esteemed Investors that, pursuant to Subsection (1) of Section 5 and Subsection (2) of Section 9 of Government Decree No. 502/2020 (XI. 16.) on the *Re-implementation of the Derogations from Regulations on Operation of Partnerships and Corporations in case of Emergency* (hereinafter referred to as: the “**Government Decree**”), with respect to the items on the agenda of the General Meeting of the Company convened on 19 April 2021, the Board of Directors of the Company, acting within the competence of the General Meeting, passed the following resolutions:

Board of Directors Resolution No. 1/2021. (IV.19.)

The Board of Directors shall take its decisions by open, oral vote. The presiding chair of the meeting of the Board of Directors is Dr. Bihari Tamás, Chairman of the Board. The Board of Directors elects Dr. Weil-Mayer Krisztina as the secretary, Nemes István Róbert as the teller, Dr. Szabó Nóra as the verifier.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 2/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors, acting under the authority of the General Meeting, has read and taken note of the management report on the Company's business performance, development and position prepared by the Board of Directors, belonging to the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 3/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors acting under the authority of the General Meeting has read and taken note of the report prepared by the Audit Committee on the activities of the Audit Committee for 2020 prepared in connection with the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 4/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors acting under the authority of the General Meeting has read and taken note of the report prepared by the Auditor in connection with the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 5/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors acting under the authority of the General Meeting has taken note of the Company's individual (non-consolidated) annual report for 2020, compiled in line with IFRS, with the following main data.

- 38,827,711.- HUF thousand of total assets / capital and resources;
- 17,391,804.- HUF thousand own equity;
- 812,906.- HUF thousand total comprehensive profit after tax.

Furthermore, the Board of Directors acting under the authority of the General Meeting has taken note of the Company's consolidated annual report for 2020, compiled in line with IFRS, with the following main data.

- 213,821,201.- HUF thousand of total assets / capital and resources;
- 78,106,830.- HUF thousand own equity;
- 5,799,477.- HUF thousand total comprehensive profit after tax.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 6/2021. (IV.19.) taken under the authority of the General Meeting

The Board of Directors acting under the authority of the General Meeting has decided that the Company's profit after tax in the amount of 812,906,000.- HUF should be fully included in the accumulated profit reserve.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 7/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors acting under the authority of the General Meeting has adopted of the Corporate Governance Report introducing the corporate governance practice at the Company.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 8/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors acting under the authority of the General Meeting has established that it does not intend to adopt a decision regarding item 7 of the agenda - Decision on the adequacy of the management activities performed by the members of the Board of Directors in 2020 and on granting indemnification establishing compliance.

By this resolution, the Board of Directors acting under the authority of the General Meeting has decided that it shall submit the matter to the first General Meeting following the cessation of the emergency situation.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Board of Directors Resolution No. 9/2021. (IV.19.) taken under the authority of the General Meeting

By this resolution, the Board of Directors acting under the authority of the General Meeting – in accordance with the authorisation provided pursuant to Point 22 of Chapter “VI. General Meeting” of the Articles of Association – lays down certain detailed rules for holding the Conference General Meeting as follows.

“I. the identification and control of the identity of the shareholders, or their proxy participating in the General Meeting held by means of electronic communications equipment

Regarding the case of Conference-General Meeting, the Company – to the extent that the employed IT device proves the herein – is entitled to announce pre-registration in respect of those shareholders who do not participate personally in the Conference-General Meeting in the interest of the identification of the thereof. The purpose of pre-registration is to ensure the availability of the Conference-General Meeting for the shareholders of the Company.

During the course of pre-registration, the shareholders shall provide their names, and their electronic mail where the Company sends the link of the Conference-General Meeting.

Regarding the case of Conference-General Meeting, the Company, on the day of the General Meeting, upon pre-registration (enter) by means of remote identification, shall check the personal identity of the shareholder participating by electronic communications equipment, in the scope of Act LXVII of 2019, on the promotion of long-term shareholder participation and the amendment of certain laws for the purpose of legal harmonization.

The Company, in the course of checking personal identification, checks whether the authorization of the person acting on behalf of an authorization complies with the substantial and material requirements included in legal regulations and in the Articles of Association of the Company.

Within the framework of the identification procedure, the shareholder shall show each and all sides including any data recorded of his or her official card or document (for example identification card, driving licence, or passport) to the camera – lit properly – in a way that allows that the document can be seen well, or the data included can be read properly. The movement of the document including security elements in front of the camera is required from person identified, on which basis the security element regarding the document is well-recognisable (for example the hologram on the document refracts clearly by the document being moved).

The identified person shall communicate his or her data recorded upon the identification orally as well. If the remote identification stops for reasons of e.g. the problems of the internet connection or any other grounds, the whole process of the remote identification shall be repeated.

In the interest of the secure remote identification performance, the identified person shall look into the camera lit properly in a way that the person performing identification is to be convinced on the match of the person in the picture and the facial image of the identified natural person, possibly in terms of gender and approximate age.

The identification process (video telephoning voice and images) shall be recorded by the person performing identification and the thereof recording shall be kept until the other data related to identification of the natural person in question are to be handled.

II. Modes of votes

During the course of the Conference-General Meeting, the shareholders shall vote by electronic means upon button press, by an IT device relevant to the legal regulations regarding the agenda items (support, against, abstention). The Company is obliged to send for the shareholder a confirmation related to the votes cast by electronic means in line with the actual relevant legal regulations.

III. Rules on certified determination of the results of the votes

With regard to the votes by electronic means, the Company is obliged to determine the result of the votes quickly and authentically. In the interest of the hereinabove, the Company is obliged to employ such IT device (software) which is / are suitable for the

confirmation of the votes cast without undue delay in accordance with the legal regulations as follows:

- records the votes cast on the agenda items,
- determines the support, against, abstention votes cast on the agenda items, and the persons “non-voting”,
- on the basis of the hereinabove, in respect of the given agenda item, to determine the success or failure of the votes upon summarizing the share rates of the votes cast.

In addition to the hereinabove, the Company, following the General Meeting, is obliged to confirm that the Company recorded and counted validly the shareholder’s vote, upon the request of the shareholder or a third party indicated by the shareholder – within the deadline defined in legal regulation – with a content included in the separate legal regulation, unless such information is not available.

IV. Designation of the officers of the General Meeting

The Company shall designate the officers of the Conference-General Meeting pursuant to the general rules prior to the agenda items.

V. Conditions of practising opposition and proposal rights of the Shareholders

The Company is obliged to employ such an IT device (software) upon the Conference-General Meeting, which ensures practising opposition and proposal rights for the shareholders as set forth in the legal regulations. The Company shall ensure the practice of the aforesaid rights – to the extent that the number of shareholders participating in the Conference-General Meeting makes it possible – primarily orally for the shareholders. To the extent that the number of the shareholders and technical conditions confirm, the Company is entitled to practice opposition and proposal rights exclusively via the given IT device, to make thereof possible for the shareholders in writing.

VI. Authorization

The General Meeting shall authorize the Board of Directors of the Company to draft and adopt the necessary special protocols – in particular needed for the operation of the software employed – on holding the Conference-General Meeting upon a General Meeting Resolution.

The Chairman of the Board of Directors established that the Board of Directors had adopted the decision unanimously. The resolution of the Board of Directors taken under the authority of the



General Meeting has been adopted with 5, i.e. 100% yes; 0, that is 0% no votes, and 0, i.e. 0% abstentions.

Budapest, 19 April 2021

Appeninn Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság
Board of Directors