

EXTRAORDINARY INFORMATION

Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appenninn Asset Management Holding Public Limited Company) (registered seat: H-1118 Budapest, Kelenhegyi út 43. B. ép. V.1.; company registration number: 01-10-046538; hereinafter referred to as „**Company**”) shall hereby inform its Esteemed Shareholders that, pursuant to Subsection 2 of Section 3:259 of the Act V of 2013 on the Civil Code **Zinventive Vagyonkezelő Zártkörűen Működő Részvénytársaság** (registered seat: H-2038 Sóskút, Bolyai János utca 15.; company registration number: 13-10-042047; hereinafter referred to as „**Shareholder**”), as a shareholder controlling 18,33 % percentage of the shares issued by the Company, submitted the hereinbelow proposal and draft resolution related to the proposal to the agenda item no. 10 of the extraordinary General Meeting convened by the Company as of the 30 September 2020 for the Board of Directors of the Company.

Pursuant to the relevant legal regulations, the Board of Directors of the Company shall publish the draft resolution submitted by the shareholder in relation to the agenda items.

Submission to agenda item No. 10:

Shareholder, shall hereby propose the election of the hereinunder persons for positions as members of the Board of Directors, and as the members of the Audit Committee for the General Meeting as follows:

1. **Nemes István Róbert** (mother's name: Mező Erzsébet; address: H-8226 Alsóörs, Felsőmáli u.1.)

Nemes István Róbert was graduated at Budapest University of Economic Sciences and Public Administration as an economist. Following chartered accountant qualification he passed ACCA degree in 2014. He has gained experience in the fields of building industry for almost 20 years, both in the areas of construction and complex real estate developments. Following his university studies he performed middle and top management positions at significant Hungarian building industry companies, and since 2007 he has been the financial manager at Bayer Group coordinating the financial processes of the corporate group. He speaks English and German.

2. **Dr. Hegelsberger Zoltán** (mother's name: Tóth Erika Anna; address: H-2400 Dunaújváros, Kinizsi utca 8.).

Dr. Hegelsberger Zoltán was graduated at Eötvös Loránd University, Faculty of Law and Political Sciences, and then he participated at ELTE Institute for Postgraduate Legal Studies, graduating as

a specialist lawyer in “Europe Law”. In addition to his legal activities he performed executive officer positions and undertook membership in the supervisory board in many national prominent companies. In recent years he supported Bayer Group as a legal manager in relation to many significant projects of investments and real estate developments in the areas of building industry of significant importance performed by the corporate group.

Shareholder, shall hereby propose the approval of the hereinunder General Meeting Resolution.

Draft resolution to agenda item No. 10:

General Meeting Resolution No.[■]/2020. (9.30):

The General Meeting shall hereby make decision on the appointment of Nemes István Róbert (mother’s name: Mező Erzsébet; address: H-8226 Alsóörs, Felsőmáli u.1.) as to be the member of the Board of Directors upon joint representative rights and entitlement for the practice of power of authorized signatures, and as to be the member of the Audit Committee as of the date of the closure of today’s extraordinary general meeting for an indefinite time.

General Meeting Resolution No.[■]/2020. (9.30):

The General Meeting shall hereby make decision on the appointment of Dr. Hegelsberger Zoltán (mother’s name: Tóth Erika Anna; address: H-2400 Dunaújváros, Kinizsi utca 8.) as to be the member of the Board of Directors upon joint representative rights and entitlement for the practice of power of authorized signatures, and as to be the member of the Audit Committee as of the date of the closure of today’s extraordinary general meeting for an indefinite time.

Dated as of 4 September 2020 in Budapest

Appeninn Plc.