

## EXTRAORDINARY INFORMATION

**Appeninn Vagyonkezelő Holding Public Limited Company** (registered office: 1062 Budapest, Andrásy út 59; registration authority: Budapest Metropolitan Court as Court of Registration; Company Registration Number: 01-10-046538, hereinafter: "the Company") hereby informs the Esteemed Investors that the Company decided to sell the following assets in its real estate portfolio in order to clean up its portfolio to lay the foundations of its growth strategy:

- (i) Appeninn E-Office Asset Management Private Limited Company (registered office: 1062 Budapest, Andrásy út 59; company registration number: 01-10-047783) as a wholly owned subsidiary of the Company sold a 2,2% stake in its property located in district XI of Budapest, parcel number 5396, under the address Kelenhegyi út 43., in which the Company has a 75% stake. The purchase price is EUR 288,000 (at today's mid-rate approx. HUF 95,000,000).
- (ii) BERTEX Real Estate Private Limited Company (registered office: 1062 Budapest, Andrásy út 59; company registration number: 01-10-045752) as a subsidiary of the Company has sold its 5,160 m<sup>2</sup> property/warehouse property located in Biatorbágy, parcel number 7737. The purchase price is EUR 1,200,000 (at today's mid-rate HUF 395,784,000).
- (iii) The Company decided to sell its wholly owned subsidiary, Curlington Limited Liability Company (registered office: 1062 Budapest, Andrásy út 59; company registration number: 01-09-728951), owning a property located in district XIV of Budapest, parcel number 40366, under the address Egyenes út 4. The transaction is expected to close at the end of the year, the parties determined the purchase price at EUR 888,000 (which, at today's mid-rate, is HUF 292,880,160).

The total value of these transactions is close to EUR 2,375,000, which is almost HUF 783,322,500.

The Company treats the sale of real estate as part of its portfolio cleaning involving the sale of real estate outside the focus areas of the Company's business, which contributes to the Company's further growth plans, mainly based on acquisitions.

October 31, 2019