

EXTRAORDINARY ANNOUNCEMENT

The Board of Directors of Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (Issuer) hereby informs the Market on the following.

The Board of Directors has resolved that subsequent the necessary proceeding of the Hungarian Competition Authority is finished, the Share Capital of the Issuer will be increased by a later resolution of the Board of Directors.

The increase of the Share Capital of the Issuer will be performed considering the following.

The new shares will be issued in private entitling **KONZUM II. Ingatlanbefektetési Alap** (registration number: 1211-14; managed by KONZUM Befektetési Alapkezelő Zártkörűen Működő Részvénytársaság).

During the Share Capital increase to be performed, the real estate property situated at 48 Üllői Street, HU-1082 Budapest [Land Registry No. 36372] exclusively owned by KONZUM II. Ingatlanbefektetési Alap will be provided as in-kind contribution (**In-Kind Contribution**).

Amounts Contributed: **HUF 4 600 000 540,-**

Type of Shares issued: ordinary share

Quantity issued: **6 478 874 pieces**

Offering price: **HUF 710,-/per share**

As a result of the concerning in-private Share Capital increase, the Share Capital of the Issuer at the amount of **HUF 4 089 254 500,-** will be increased to **HUF 4 737 141 900,-**, whereas the quantity of the Ordinary Shares issued by the Issuer will increase from the currently issued amount **40 892 545** to **47 371 419**.

We hereby draw the attention of the Market that within the framework of the present extraordinary announcement we announce only the terms and conditions of the future increase of the Share Capital that is to be performed subsequent the necessary proceeding of the Hungarian Competition Authority.

Appeninn Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság