

EXTRAORDINARY ANNOUNCEMENT

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (registered seat: 3-5 Bég Street, HU-1022 Budapest, company registration number: 01-10-046538, tax ID.: 11683991-2-41; hereinafter: 'Company') respectfully informs the Investors that the Company has acquired 26% of the total partnership interests of **Pontott Termelő, Szolgáltató és Kereskedelmi Korlátolt Felelősségű Társaság** (registered seat: 3-5 Bég Street, HU-1022 Budapest, company registration number: 01-09-731476, tax ID.: 13363943-2-41; hereinafter: 'Offeree Company').

As a result of the said transaction performed, the Company has acquired 100% of the total partnership interests of the Offeree Company that is the exclusive owner of the real estate located at 14 Normafa Road, HU-1121 Budapest situated in a premium residential environment (hereinafter: 'Real Estate').

The total surface area of the Real Estate is 3 563 m² on which two structures are built with the total useful floor area of 1 200 m². A unique panorama to the Buda Hills unfolds from the property therefore it is appropriate for premium-level real estate development projects.

Furthermore the Company respectfully informs the Investors that a change in the business name has been decided so the Offeree Company continues its operation with the corporate name 'APPENINN Hegyvidék Kft.'

Appeninn Nyrt.
Board of Directors