

Budapest, 25<sup>th</sup> August 2017

## Extraordinary Announcement of APPENINN Plc on change of interest

Appeninn Plc. (1022 Budapest, Bég utca 3-5.) hereby informs its Honorable Shareholders and the participants of the Capital market that the quantity of APPENINN's ordinary shares owned by Lehn Consulting AG (Kaustrasse 6, CH-9050 Appenzell, Switzerland) changed to pieces of 6,120,000 on 24<sup>th</sup> August 2017 and related to this the quantity of its interest decreased to 15.38% by crossing the threshold of 25% and 20% on the average price of HUF 225.-/piece.

On the basis of the announcement of KONZUM Plc. (seat: 1065 Budapest, Révay utca 10. II. floor., Cg.: 01-10-049323) Appeninn Plc. informs its Honorable Shareholders and those who shall be informed in accordance to the operating rules that KONZUM Plc. executed an agreement with Appeninn Vagyonkezelő Holding Plc. (seat: Budapest, Bég utca 3-5.; Cg.: 01-10-046538, hereafter: Offeree company) by OTC derivative agreement regarding to the purchase of 24.51% of its shareholding, 9,755,567 pieces of dematerialized, ordinary shares, with an individual nominal value of HUF 100.- (ISIN code: HU0000102132).

KONZUM PE Magántőkealap managed by Konzum Befektetési Alapkezelő Plc. (seat: 1075 Budapest, Rumbach Sebestyén utca 15/A., registration number: 6122-44) the subsidiary of KONZUM Plc. (seat: székhely: 1065 Budapest, Révay utca 10. II. em., Cg.: 01-10-049323), reached an agreement on 24<sup>th</sup> August 2017 with Appeninn Vagyonkezelő Holding Plc. (seat: Budapest, Bég utca 3-5.; Cg.: 01-10-046538, hereafter: Offeree company) by OTC derivative contract regarding to the purchase of 24.51% of its shareholding, 9,755,567 pieces of dematerialized, ordinary shares, with an individual nominal value of HUF 100.- (ISIN code: HU0000102132).

Under the agreements the average price of each share is HUF 228.90

At the date of completion of the transaction KONZUM Plc. and KONZUM PE Magántőkealap will jointly own 49.02% of the Offeree company's sharehold of 19,511,134 pieces of ordinary share.

In this regard Appeninn Plc. informs the Honorable Shareholders that KONZUM Plc., Konzum Befektetési Alapkezelő CoLtd, KONZUM MANAGEMENT Ltd. and Konzum PE Magántőkealap as entities acting united will launch a mandatory public bid procurement procedure in accordance with Tpt. 68.§-78.§

As indicated above, the quantity of interest of Lehn Consulting AG (and indirectly György Ádámosi Jr. as the Chairman of the Management Board) – according to the provided information by the shareholder) – based on official form's registration paper shall be the following:

**Official document to be used for gaining or disinclining shares entitling to vote, or voting rights in compliance with Article 61 of the Law on Capital Markets**

1. Naming the original issuer of or the issuer of such already existing shares that ensure the right to vote:<sup>ii</sup> **Appeninn Nyrt.**
2. The reason for making the announcement (indicate the relevant box or boxes):
  - gaining or disinclining voting rights
  - buying or selling financial devices that might result in gaining already issued shares that ensure voting rights
  - any event changing the ratio of voting rights
3. The full name of the person(s) obliged to make the announcement<sup>iii</sup>: Lehn Consulting AG
4. The full name of the shareholder(s) (if other than in point 3))<sup>iv</sup>: György ÁDAMOSI jr.
5. The date of the transaction and the date of exceeding or reaching the threshold value<sup>v</sup>: August 24, 2017
6. The exceeded or reached threshold value(s): 25% and 20%
7. Published data:

Voting rights linked to shares <sup>vi</sup>								
The class and type of shares (preferably by indicating the ISIN code)	State prior to transaction <sup>vii</sup>		State after transaction <sup>viii</sup> :					
	Number of shares	Number of voting rights <sup>ix</sup>	Number of shares		Number of voting rights <sup>x</sup>		Percentage of voting rights	
			Direct	Indirect	Direct <sup>xii</sup>	Indirect	Direct	Indirect
HU0000102132 Appeninn founder's shares	10,254,781	10,254,781	6,120,000		6,120,000	15.38%	0 %	
<b>A) PARTIAL VALUE</b> (having summed up voting rights)	10,254,781	10,254,781	6,120,000		6,120,000	15.38%	0 %	

Financial devices				
State after transaction <sup>xiii</sup> :				
The type of the financial device and that of the agreement	Maturity date <sup>xiv</sup>	Using/exchanging period/deadline <sup>xv</sup>	The number of obtainable voting shares in the case of using or exchanging the device	Percentage of voting rights
		<b>B) PARTIAL VALUE</b>  (with regards to all maturity dates)		

Total (A+B)	number of voting rights	percentage of voting rights
<b>6,120,000</b>	<b>6,120,000</b>	<b>15.38%</b>

8. If relevant, the chain of controlled enterprises through which the voting rights and/or financial devices are actually owned<sup>xvi</sup>:

The Lehn Consulting AG's shareholds owned by Mr. György Ádámosi Jr. through an indirect ownership

9. In the case of voting through a representative: .....

[name of the representative] [numbered] authorization for owning the voting right expires on [date].

10. Further information, if necessary: .....



# Appeninn Holding

*Official document to be used for gaining or disinclining shares entitling to vote, or voting rights in compliance with Article 61 of the Law on Capital Markets*



1. Naming the original issuer of or the issuer of such already existing shares that ensure the right to vote: <sup>ii</sup>: **Appeninn Nyrt.**

2. The reason for making the announcement (indicate the relevant box or boxes):

gaining or disinclining voting rights

buying or selling financial devices that might result in gaining already issued shares that ensure voting rights

any event changing the ratio of voting rights

3. The full name of the person(s) obliged to make the announcement<sup>iii</sup>: **Konzum Befektetési és Vagyonkezelő Nyrt.**

4. The full name of the shareholder(s) (if other than in point 3))<sup>iv</sup>:

5. The date of the transaction and the date of exceeding or reaching the threshold value<sup>v</sup>: **August 24/25, 2017**

6. The exceeded or reached threshold value(s): **5%**

7. Published data:

Voting rights linked to shares <sup>vi</sup>							
The class and type of shares (preferably by indicating the ISIN code)	State prior to transaction <sup>vii</sup>		State after transaction <sup>viii</sup> :				
	Number of shares	Number of voting rights <sup>ix</sup>	Number of shares	Number of voting rights <sup>x</sup>		Percentage of voting rights	
			Direct	Indirect	Direct <sup>xii</sup>	Direct	Indirect
HU0000102132 Appeninn founder's shares	0	0	3,635,567	0	3,635,567	9.13%	0 %
<b>A) PARTIAL VALUE</b> (having summed up voting rights)	0	0	3,635,567	0	3,635,567	9.13%	0 %



# Appeninn Holding



Financial devices				
State after transaction <sup>xiii</sup> :				
The type of the financial device and that of the agreement	Maturity date <sup>xiv</sup>	Using/exchanging period/deadline <sup>xv</sup>	The number of obtainable voting shares in the case of using or exchanging the device	Percentage of voting rights
		<b>B) PARTIAL VALUE</b> (with regards to all maturity dates)		

Total (A+B)	number of voting rights	percentage of voting rights
3,635,567	3,635,567	9.13%

8. If relevant, the chain of controlled enterprises through which the voting rights and/or financial devices are actually owned<sup>xvi</sup>:

9. In the case of voting through a representative: .....

[name of the representative] [numbered] authorization for owning the voting right expires on [date].

10. Further information, if necessary: .....



# Appeninn Holding

*Official document to be used for gaining or disinclining shares entitling to vote, or voting rights in compliance with Article 61 of the Law on Capital Markets*



1. Naming the original issuer of or the issuer of such already existing shares that ensure the right to vote: <sup>ii</sup>: **Appeninn Nyrt.**

2. The reason for making the announcement (indicate the relevant box or boxes):

gaining or disinclining voting rights

buying or selling financial devices that might result in gaining already issued shares that ensure voting rights

any event changing the ratio of voting rights

3. The full name of the person(s) obliged to make the announcement<sup>iii</sup>: **Konzum PE Magántőkealap,**

4. The full name of the shareholder(s) (if other than in point 3))<sup>iv</sup>:

5. The date of the transaction and the date of exceeding or reaching the threshold value<sup>v</sup>: **August 24/25, 2017**

6. The exceeded or reached threshold value(s): **5,10,15,20 %**

7. Published data:

Voting rights linked to shares <sup>vi</sup>							
The class and type of shares (preferably by indicating the ISIN code)	State prior to transaction <sup>vii</sup>		State after transaction <sup>viii</sup> :				
	Number of shares	Number of voting rights <sup>ix</sup>	Number of shares	Number of voting rights <sup>x</sup>		Percentage of voting rights	
			Direct	Indirect	Direct <sup>xii</sup>	Direct	Indirect
HU0000102132 Appeninn founder's shares	0	0	9,755,567	9,755,567	0	24.51%	0 %
<b>A) PARTIAL VALUE</b> (having summed up voting rights)	0	0	9,755,567	9,755,567	0	24.51%	0 %



# Appeninn Holding



Financial devices				
State after transaction <sup>xiii</sup> :				
The type of the financial device and that of the agreement	Maturity date <sup>xiv</sup>	Using/exchanging period/deadline <sup>xv</sup>	The number of obtainable voting shares in the case of using or exchanging the device	Percentage of voting rights
		<b>B) PARTIAL VALUE</b> (with regards to all maturity dates)		

Total (A+B)	number of voting rights	percentage of voting rights
9,755,567	9,755,567	24.51%

8. If relevant, the chain of controlled enterprises through which the voting rights and/or financial devices are actually owned<sup>xvi</sup>:
9. In the case of voting through a representative: .....
- [name of the representative] [numbered] authorization for owning the voting right expires on [date].
10. Further information, if necessary: .....

**As of August 25, 2017 Budapest**

**Appeninn Nyrt.**  
Board of Directors