

Budapest, February 22, 2017

Extraordinary announcement

Pursuant to Subsection 1 of Section 55 of the CXX Law of 2001 on Capital Markets and to its disclosure obligation laid down in Subsection 3 of Section 2 of the Finance Ministry's 24/2008 regulation as of August 15, Appeninn Holding Asset Management Public Company Limited By Shares (registered seat: 3-5 Bég utca, Budapest, 1022; registration no.: 01-10-046538; tax number: 11683991-2-41; hereinafter: Issuer) hereby informs the actors of the money and capital markets as follows:

On the basis of the Cg. 01-10-047783/47. no. ruling on amendment registration of the Company Registry Court of Budapest-Capital Regional Court, the Issuer's interest in Appeninn E-Office Asset Management Private Company Limited By Shares (registered seat: 3-5. Bég utca, Budapest, 1024; registration no.: 01-10-047783; tax number: 24399201-2-41; hereinafter: the Company) will change from 98,63% to 98,79%, and the Issuer's contribution in the Company will increase from HUF 730.000.000 to HUF 830.000.000 on the date of February 16 2017. The reason of the change is the resolution of the extraordinary shareholder's meeting on private capital increase on the date of December 31 2016 and thereupon the value of HUF 2.757.044.447 of claims as contribution in-kind were made available for the Company.

**Appeninn Plc.
Board of Directors**