

Budapest, July 1, 2016

Extraordinary announcement on issue of new shares, and new investment

Pursuant to Subsection 1 of Section 55 of the CXX Law of 2001 on Capital Markets and to its disclosure obligation laid down in Subsection 3 of Section 2 of the Finance Ministry's 24/2008 regulation as of August 15, Appeninn Holding Asset Management Public Company Limited By Shares (registered seat: 3-5 Bég utca, Budapest, 1022; registration no.: 01-10-046538; tax number: 11683991-2-41; statistical number: 11683991-6810-114-01; hereinafter: The Issuer) hereby informs the actors of the money and capital markets as follows:

The Board of Directors of the Issuer on the meeting held on 20 May 2016 by the Resolution of the Board No. 1./2016.05.20. decided to increase the Issuer's capital by private offering of new shares.

In relation to the increase of the share capital the Issuer has acquired the 100 pcs of shares of Appeninn-Investment Private Company Limited By Shares (3-5. Bég utca, Budapest, 1024; registration no.: 01-10-046926; tax number: 23111022-2-41; statistical number: 23111022-6810-114-01; hereinafter: Appeninn-Investment Ltd.) with the nominal value of HUF 50.000.- by the Cg. 01-10-046926/15. no. ruling on amendment registration of the Company Registry Court of Budapest-Capital Regional Court, therefore the Issuer has acquired the hundred percent of the share capital of Appeninn-Investment Ltd.

**Appeninn Plc.
Board of Directors**