

Budapest, June 10, 2016

Extraordinary announcement

on merger (merger by acquisition) of companies which are of interest to Appeninn Plc.

Pursuant to Subsection 1 of Section 55 of the CXX Law of 2001 on Capital Markets and to its disclosure obligation laid down in Subsection 3 of Section 2 of the Finance Ministry's 24/2008 regulation as of August 15, Appeninn Holding Asset Management Public Company Limited By Shares (registered seat: 3-5 Bég utca, Budapest, 1022; registration no.: 01-10-046538; tax number: 11683991-2-41; statistical number: 11683991-6810-114-01; hereinafter: The Issuer) hereby informs the actors of the money and capital markets as follows:

The General Meeting of the W-GO 2000 Property Management Private Company Limited By Shares (registered seat: 3-5 Bég utca, Budapest, 1022; registration no.: 01-10-045175; tax number: 13398770-2-41; statistical number: 13398770-6820-114-01; hereinafter: W-GO 2000 Ltd.), sixty percent of the shares owned by the Issuer, approved with the resolution no. 7/2016 (06. 10.) as provided in the merger contract concluded on the date of June 10 2016 that it will merge with (be absorbed by) the Appeninn E-Office Asset Management Private Company Limited By Shares (registered seat: 3-5 Bég utca, Budapest, 1022; registration no.: 01-10-047783; tax number: 24399201-2-41; statistical number: 24399201-6820-114-01; hereinafter: Appeninn E-Office Ltd.), hundred percent of the shares owned by the Issuer. After the merger (merger by acquisition) the HUF 700.000.000 share capital amount of the Appeninn E-Office Ltd. will increase with the HUF 30.000.000 share capital amount of the W-GO 2000 Ltd. to HUF 730.000.000 share capital amount.

Appeninn Plc.
Board of directors