

Budapest, August 27, 2015

### **APPENINN Nyrt's extraordinary announcement on a change in stake**

Appennin Vagyonkezelő Holding Nyrt (3-5 Bég utca, Budapest, 1022, hereinafter: The Holding) hereby informs its honored shareholders and capital market actors that the total APPENINN share package owned by **i-Cell Informatikai Fejlesztő és Szolgáltató Kft.** (1143 Budapest, Hungária köz 5., TIN: 24132402-2-42) has been sold to **E-Milorg Kft.** (1162 Budapest, Péterke utca 6., TIN: 10503872-2-42) on August 25, 2015, and as a consequence of which, the extent of its stake has changed to 0,00% with exceeding the 5%, 10%, 15%, 20% and 25% threshold values, while the **E-Milorg Kft.**'s stake has changed to 29.59% with exceeding the 5%, 10%, 15%, 20% and 25% threshold values

Taking into consideration what has been outlined above, on the basis of information provided by the shareholders, the ratio of the **E-Milorg Kft.** and **i-Cell Kft.** claimed on the official registration form is as follows:

**Official document to be used for gaining or disinclining shares entitling to vote, or voting rights in compliance with Article 61 of the Law on Capital Markets**

- Naming the original issuer of or the issuer of such already existing shares that ensure the right to vote:<sup>ii</sup> **Appeninn Nyrt.**
- The reason for making the announcement (indicate the relevant box or boxes):
  - gaining or disinclining voting rights
  - buying or selling financial devices that might result in gaining already issued shares that ensure voting rights
  - any event changing the ratio of voting rights
- The full name of the person(s) obliged to make the announcement<sup>iii</sup>: **i-Cell Informatikai Fejlesztő és Szolgáltató Kft.**
- The full name of the shareholder(s) (if other than in point 3))<sup>iv</sup>:
- The date of the transaction and the date of exceeding or reaching the threshold value<sup>v</sup>: August 25, 2015
- The exceeded or reached threshold value(s): 5% 10% 15% 20% 25%
- Published data:

Voting rights linked to shares <sup>vi</sup>								
The class and type of shares (preferably by indicating the ISIN code)	State prior to transaction <sup>vii</sup>		State after transaction <sup>viii</sup> :					
	Number of shares	Number of voting rights <sup>ix</sup>	Number of shares		Number of voting rights <sup>x</sup>		Percentage of voting rights	
			Direct	Indirect	Direct <sup>xii</sup>	Indirect	Indirect	
HU0000102132 Appeninn founder's shares	10,800,000	10,800,000	0	0	0	0%	0 %	
<b>A) PARTIAL VALUE</b> (having summed up voting rights)	10,800,000	10,800,000	0	0	0	0%	0 %	



Financial devices				
State after transaction <sup>xiii</sup> :				
The type of the financial device and that of the agreement	Maturity date <sup>xiv</sup>	Using/exchanging period/deadline <sup>xv</sup>	The number of obtainable voting shares in the case of using or exchanging the device	Percentage of voting rights
		<b>B) PARTIAL VALUE</b>  (with regards to all maturity dates)		

Total (A+B)	number of voting rights	percentage of voting rights
0	0	0%

8. If relevant, the chain of controlled enterprises through which the voting rights and/or financial devices are actually owned<sup>xvi</sup>:

9. In the case of voting through a representative: .....

[name of the representative] [numbered] authorization for owning the voting right expires on [date].

10. Further information, if necessary: .....

**As of August 27, 2015, Budapest**

**Appeninn Nyrt.**  
Board of Directors

**Official document to be used for gaining or disinclining shares entitling to vote, or voting rights in compliance with Article 61 of the Law on Capital Markets**

- Naming the original issuer of or the issuer of such already existing shares that ensure the right to vote:<sup>ii</sup> **Appeninn Nyrt.**
- The reason for making the announcement (indicate the relevant box or boxes):
  - gaining or disinclining voting rights
  - buying or selling financial devices that might result in gaining already issued shares that ensure voting rights
  - any event changing the ratio of voting rights
- The full name of the person(s) obliged to make the announcement<sup>iii</sup>: **E-Milorg Kft.**
- The full name of the shareholder(s) (if other than in point 3))<sup>iv</sup>:
- The date of the transaction and the date of exceeding or reaching the threshold value<sup>v</sup>: August 25, 2015
- The exceeded or reached threshold value(s): 5% 10% 15% 20% 25%
- Published data:

Voting rights linked to shares <sup>vi</sup>							
The class and type of shares (preferably by indicating the ISIN code)	State prior to transaction <sup>vii</sup>		State after transaction <sup>viii</sup> :				
	Number of shares	Number of voting rights <sup>ix</sup>	Number of shares	Number of voting rights <sup>x</sup>		Percentage of voting rights	
				Direct <sup>xii</sup>	Indirect	Direct	Indirect
HU0000102132 Appeninn founder's shares	0	0	10,800,000	10,800,000	0	29.59%	0 %
<b>A) PARTIAL VALUE</b> (having summed up voting rights)	0	0	10,800,000	10,800,000	0	29.59%	0 %



Financial devices				
State after transaction <sup>xiii</sup> :				
The type of the financial device and that of the agreement	Maturity date <sup>xiv</sup>	Using/exchanging period/deadline <sup>xv</sup>	The number of obtainable voting shares in the case of using or exchanging the device	Percentage of voting rights
		<b>B) PARTIAL VALUE</b>  (with regards to all maturity dates)		

Total (A+B)	number of voting rights	percentage of voting rights
<b>10,800,000</b>	<b>10,800,000</b>	<b>29.59%</b>

8. If relevant, the chain of controlled enterprises through which the voting rights and/or financial devices are actually owned<sup>xvi</sup>:

9. In the case of voting through a representative: .....

[name of the representative] [numbered] authorization for owning the voting right expires on [date].

10. Further information, if necessary: .....

**As of August 27, 2015, Budapest**

**Appeninn Nyrt.**  
Board of Directors