

**ANNOUNCEMENT**  
**CONCERNING THE EXTRAORDINARY GENERAL MEETING OF**  
**APPENINN VAGYONKEZELŐ HOLDING NYILVÁNOSAN MŰKÖDŐ**  
**RÉSZVÉNYTÁRSASÁG TO BE HELD ON JUNE 20, 2014**

The Board of Directors of Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (abbreviated corporate name: Appeninn Nyrt., registered seat: 1022 Budapest, Bég utca 3-5.; company registry number: 01-10-046538, registered by the Court of Registration of the Metropolitan Tribunal; hereinafter referred to as: „Company”) convenes the extraordinary general meeting of the Company.

**Date of the general meeting: June 20, 2014, 3 pm.**

**Location of the general meeting: 1022 Budapest, Bég utca 3-5.**

Method of holding the general meeting: by personal appearance or by proxy.

If the General Meeting does not have a quorum, then the repeated General Meeting shall be held on July 1, 2014 3 pm. with the same agenda, at the same location. The conditions of participation are identical to that of the original general meeting. The repeated general meeting shall have a quorum concerning the items of the agenda of the original general meeting regardless of the number of attending shareholders.

**The agenda of the general meeting:**

- 1.) Grant of relief from liability for the Board of Directors concerning the business year 2013
- 2.) Election of new Auditor, determination of its remuneration
- 3.) Approval of purchase of management liability insurance
- 4.) Dismissal of an Audit Committee member and election of a new Audit Committee member from the members of the board of directors
- 5.) Amendment of the Articles of Association (preamble, III. 8., IV. 1., V. 3., 4., 8., 9., 10., 13., 14., 16., 17., 18., VI. 2., 3., 4., 5., 6., 8., 10., 11., 15., 19., VII. 1., 3., IX. 7., X. 2., XI. 1., 4., 7., 8., 9., 10., 12., 19.) and introduction of additional sections (VI. 23., XI. 20.)
- 6.) Resolution on the continued operation in accordance with the provisions of Act V of 2013 (Civil Code)

The summary of the proposals and the draft resolutions concerning the agenda items of the general meeting, the summary of the shares and voting rights present at the time of the convocation shall be accessible electronically as from May 21, 2014 at the latest on the homepage of the Company ([www.appeninn.hu](http://www.appeninn.hu)), the homepage of Budapest Stock Exchange Ltd. ([www.bet.hu](http://www.bet.hu)) and on the information storage system of the Central Bank of Hungary ([www.kozzetetelek.hu](http://www.kozzetetelek.hu)).

The shareholders who have at least 1% of the total votes may request from the Board of Directors within 8 days from the publication of this announcement to include an item in the agenda and they may also propose draft resolutions concerning the agenda items.

The Board of Directors is obliged to provide information to every shareholder concerning an agenda item before 8 days of the General Meeting upon their written request. The request for information shall only be denied if according to the Board of Directors it violates the business secret of the Company except if the Board of Directors is obliged to provide the information upon a general meeting resolution. During the exercising of the right to request information the shareholder shall only access the business books and other business documents of the Company to the extent that is permitted by the Board of Directors. Request for information that is not subject of business secret shall not be restricted. The shareholder is under obligation of confidentiality concerning the business secrets of the Company, upon

the breach of this obligation the shareholder shall indemnify the Company for the damages caused by this breach according to the rules set out in section 6:519. §of the Hungarian Civil Code.

The condition of the participation at the general meeting and of the exercise of the voting right are

- a) the owner of the share is registered in the register of shareholders according to the certificate of title issued before the 5th exchange day (accounting date before the general meeting) before the General Meeting and handed over by the shareholder, and
- b) the ownership of shares and the voting right of the shareholder does not violate the dispositions of the law and the Articles of Association.

The name of the shareholder or the name of the proxy shall be registered in the register of shareholders until 6 pm of the 2<sup>nd</sup> (second) day before the General Meeting. The person entitled to exercise the shareholder rights at the General Meeting is the person whose name is included in the register of shareholders at the time of its closing. The closing of the register of shareholder does not restrict the transfer of shares of the person registered in it after the closing. The transfer of the shares before the first day of the General Meeting does not exclude the right of the person registered in the register of shareholders to participate in the General Meeting and exercise its shareholder's rights.

Budapest, May 19, 2014

**Board of Directors of Appeninn Nyrt.**

Károly György      Székely Gábor  
member of the Board of Directors      member of the Board of Directors